

## BRIEF HISTORY OF KANDLA SPECIAL ECONOMIC ZONE

**KASEZ** was inaugurated in March 1965 by the then Prime Minister Shri Lal Bahadur Shastri as the first Free Trade Zone of the country. Apart from earning foreign exchange, other two objectives of the Zone were to contribute towards the growth of



Kandla Port and generate employment opportunities. Over the years, the Zone achieved these objectives to a considerable extent. Kandla Free Trade Zone experiment was instrumental in setting up of other Export Processing Zones in the country, starting with SEEPZ at Bombay in the 1970's and later other Zones at Chennai, Noida, Cochin, Falta & Vizag and later in the introduction of the 100% EOU Scheme. Kandla Free Trade Zone was converted into a Special Economic Zone in November 2000.