

## **PRESS RELEASE**

Exports from India & SEZs of India have shown an increasing trend in 2016-17 as compared to 2015-16. SEZs in Gujarat have also posted substantially positive growth in Exports and posted a growth of around 4.1%.

Country's oldest SEZ i.e. Kandla SEZ has posted export of Rs. 4397 Cr., which is growth of 4% over previous year. Similarly, Zydus SEZ(Export: Rs.2048.40 Cr., growth 36%) has also shown the same pace as compared to 37% growth in 2015-16. Surat SEZ (Export: Rs.20479 Cr., growth 32.6%), Dahej SEZ(Export: Rs.3298 Cr., growth 20%), GIDC Apparel park(Export: Rs.37.85 Cr., growth 41%), Sterling SEZ(Export: Rs.816 Cr., growth 123%), TCS SEZ(Export: Rs.977 Cr., growth 17%) and few more SEZs have increased their export significantly in 2016-17. It is also to add here that the exports from GIFT SEZ, India's first IFSC have arisen from Rs.7 Cr. in 2015-16 to more than Rs.276 Cr. in 2016-17 at a brisk pace.

Kandla SEZ has excelled in speedy disposal of request of new entrepreneurs & existing units. For this 17 no. of UAC meetings have been held during the year which is highest ever and 23 new licences have been issued in Kandla SEZ. KASEZ is biggest employer in Kutch District with an employment of 25,000 with 36% being women. It has also brought in investment of over 935 Crores so far including 100% foreign investment by some of units.

GIFT SEZ, the first and only IFSC centre in India; is occupied by 27 banking, Stock Exchanges & Insurance companies. It has already crossed a business of one billion USD this year and growing by leaps and bounds. Hon'ble Prime Minister of India Shri. Narendra Modi inaugurated India's first International Exchange-INDIA INX on 9<sup>th</sup> January,2017. It is going to be a Global Business hub and will bring billions of dollars in investment and make a benchmark for efficient international finance business.

The OPAL(ONGC Petro Additions Ltd.) at Dahej SEZ, dedicated to the Nation by the Hon'ble Prime Minister of India Shri. Narendra Modi on 07.03.2017 . With an investment of Rs. 30,000 Cr. it is acclaimed to be South Asia's largest Dual Feed Cracker with the capacity of 1100 KTPA Ethylene capable of producing wide spectrum of petrochemicals through integrated downstream units.

The continuous growth during this year is the result of the dynamic leadership of **Shri. Upendra Vasishth, ndc, Zonal Development Commissioner (SEZs & EOUs Gujarat State).**