

Minutes of the 106th Unit Approval Committee Meeting of Kandla SEZ held on 27.12.2016 at 16:30 hrs. under the Chairmanship of Shri Upendra Vasishth, Development Commissioner, Kandla Special Economic Zone.

Following were present:

1. Shri. Krishan Kumar : Joint Development Commissioner, KASEZ.
2. Shri. J. I. Vhora : Assistant Commissioner, Customs, Kandla, Gandhidham-Representative of Commissioner of Customs Kandla.
3. Shri. M. U. Sumra : Manager (RM), DIC, Bhuj
4. Shri. R. R. Virda : AEE, GPCB, Kutch (East).
5. Shri. Dilip Kumar : Income Tax Officer, Income tax Office- Representative of Additional Commissioner of Income Tax.

Absentees:-

1. Director (Banking)
2. SDM

**Review/Confirmation of the minutes of last meeting (105th UAC)
of the Approval Committee:-**

Minutes of the last meeting of Approval Committee was confirmed.



Minutes of the 106th Unit Approval Committee Meeting of Kandla SEZ held on 27.12.2016 at 16:30 hrs. under the Chairmanship of Shri Upendra Vasishth, Development Commissioner, Kandla Special Economic Zone.

106.1 NEW UNIT APPLICATION

AGENDA - Item No. 106.1.1

Application for setting up of a Warehousing Activity unit in KASEZ namely M/s Closeout Stock Deals.com, Flat No. 804 A, 9th Floor Samarpan Tower, Naranpura, Ahmedabad - 380013

Their proposal is for setting up a unit for Warehousing Activity in Kandla SEZ, Gandhidham. Shri. Gulab Gidwani, Proprietor of the unit appeared before the Approval Committee.

Shri Gidwani explained that they propose to give the facility to world wide liquidation companies who buys the stock/surplus/store returns from the super markets/from banks/surplus market in mix on as it where it basis and after the same are received in their (proposed unit's) warehouse, they will do service like segregation/packing/repacking/labelling and re-export to various destination in small/big consignments, as per their client's requirements.

The Approval Committee found that the proposal is very sketching and lacks details.

The Approval Committee after due deliberation decided to defer their proposal with a request to the unit to submit in-principle commitment letter from the co-developer of warehousing Zone viz. IWKPDPL regarding allotment of space for warehousing activity and also furnish certain proof/information in support of viability of their proposal, alongwith details of model of operation.

AGENDA - Item No. 106.1.2

Application for setting up of a Trading Activity unit in KASEZ namely M/s Tubacex India Pvt. Ltd., Plot C-59, Platina G Block, Bandra Kurla



Minutes of the 106th Unit Approval Committee Meeting of Kandla SEZ held on 27.12.2016 at 16:30 hrs. under the Chairmanship of Shri Upendra Vasishth, Development Commissioner, Kandla Special Economic Zone.

Complex, Bandra East, Nr. CITI Bank, 402 A, Mumbai, Maharashtra - 400051

Their proposal is for setting up a unit for Trading Activity in Kandla SEZ, Gandhidham. Shri. Hiren Raygagla, Manager of the company appeared before the Approval Committee.

Shri Hiren explained that their company has been incorporated in the year 2015 for carrying out manufacturing and trading of steel product likes tubes, metal tubes, seamless tubes, fittings etc. and that their company is in house firm of Tubcex S.A., a Foreign multinational company having its headquarter in Spain. He further stated that they are having manufacturing units in Spain, U.K., China and Dubai and that they also have a unit at Umbergaon, Valsad and are exporting more than 90% of their production from this unit to Middle East. They propose to set up a trading unit in KASEZ for Stainless Steel Tubes, Stainless Steel Pipes, Stainless Steel Fittings. For their trading activity at KASEZ they will import from Spain, U.K., Dubai, China and after storage, inventory of stock, quality and quantity checks, resizing and packing, the same will be re-exported as per clients requirement. It was informed that their export will be more than 90%.

On a query of the Chairman, Shri Hiren explained that their unit is a completely independent entity having separate certificate of incorporation although it is a subsidiary of a multinational company. However, for all their purchases, import and exports their unit will get payment and make payment as an independent entity. The Committee noted that their products fall under ITC (HS) Code 73043931, 73064000 and 73072300 and don't fall in recent steel control order.

The Approval Committee after due deliberation decided to approve the proposal subject to standard terms and conditions.



Minutes of the 106th Unit Approval Committee Meeting of Kandla SEZ held on 27.12.2016 at 16:30 hrs. under the Chairmanship of Shri Upendra Vasishth, Development Commissioner, Kandla Special Economic Zone.

AGENDA ITEM NO. 106.1.3

Application for setting up of a Warehousing Activity unit in KASEZ namely M/s S R Brother Warehousing Services, Plot No. 57, Sector 10A, GIDC, Gandhidham – 370201.

Their proposal is for setting up a unit for Warehousing Activity in Kandla SEZ, Gandhidham. Shri. Mohammed Rafiqe, Proprietor of the unit appeared before the Approval Committee.

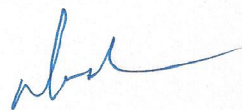
Shri Rafiqe explained that they propose to set up warehousing activity for OGL items which are freely importable like plastic granules, etc. They will store the same in their warehouse and re-export to foreign destination as per client's requirements.

The Approval Committee found that the proposal is flimsy and not at all clear as to what is business plan.

The Approval Committee after due deliberation decided to defer their proposal. It was mentioned that their proposal can be reconsidered after they receive in-principle commitment letter for space from IWKPDPL Co-developer for warehousing and also furnish further convincing details of their proposed activities so as to establish viability of the proposal and a complete model of the business planned alongwith proof.

The Chairman further directed that for setting up new units in KASEZ, the O/o. Development Commissioner will get the antecedents reports from the Customs, Central Excise and Income Tax authorities for the proposed units.

The meeting ended with vote of thanks of the chair.



(UPENDRA VASISHTH)

Development Commissioner