

Agenda Item for approval under Automatic Approval Scheme.

M/s. La Chandra PharmaLab Pvt. Ltd., Banaskantha.

M/s. La Chandra Pharmalab Pvt. Ltd 2nd Floor, Raj Plaza Complex, Sonal Char Rasta, Gurukul, Memnagar, Ahmedabad-380052, Gujarat have applied for setting up of a new unit under EOU scheme at Revenue Survey No. 64/2/2, Village-Vaghrol, Taluka-Dantiwada, District-Banaskantha-385510, Gujarat for manufacturing of Progesterone API, Testosterone API, Estradiol API, Pregnonolone API, Androstanolone API. The nature of the applicant firm is **Private Limited firm**. There are four Directors; two are Indian and two from Switzerland.

Summary of their 5 year proposal is as follows: -

		<u>(Rs. in Lakhs)</u>
1.	FOB value of export	: 9072.00 Lakhs
2.	Imported Capital Goods	: 70.00 Lakhs
3.	Total investment in Plant & Machinery (Rs. 330 lakhs in indigenous Plant & Machinery)	: 400.00 Lakhs
4.	Imported Raw materials, components etc.	: 7391.00 Lakhs
5.	Other F.E. out go in Foreign Tour, Royalty etc	: 50.00 Lakhs
6.	Net foreign exchange earnings	: 1561.00 Lakhs

As per Appendix-6A while approving project in respect of sensitive sectors such as yarn texturising unit, textile processing, pharmaceuticals/drugs formulations/re-cycling of ferrous and non-ferrous metal scraps etc. due care shall be taken. Projects for setting up units in sensitive sectors under EOU scheme shall be approved by the Development Commissioner after personal verification of the Directors and inspection of the factory site before signing LUT. Verification could also be carried out through General Manager, District Industries centre or jurisdictional DY/ Assistant Commissioner of Customs/Excise.

Comments and Recommendations:

The proposal meets with other requirements of approval under EOU Scheme under the Automatic Approval route. Therefore, the proposal is placed before UAC for consideration.

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