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Minutes of the 3rd Meeting (2015 Series) of the Units Approval Committee (UAC) for EOUs held on 14.07.2015 at 12:15 Hrs. in the Office Chamber of the Development Commissioner, Administrative Building, Kandla SEZ, Gandhidham under the Chairpersonship of Shri Upendra Vasishth, Development Commissioner, KASEZ

Following were present:

- (1) Shri Krishan Kumar, JDC, KASEZ
- (2) Shri L.K. Meena, DDC(I/C), KASEZ
- (3) Shri V.R. Gameti, Superintendent, Central Excise, Ahmedabad-III
- (4) Shri R.G. Khairkar, FTDO, KASEZ.

(i) M/s. La Chandra PharmaLab Pvt. Ltd., Banaskantha.

This proposal is for establishment of a new unit under EOU scheme at Revenue Survey No. 64/2/2, Village-Vaghrol, Taluka-Dantiwada, District-Banaskantha-385510, Gujarat for manufacturing of Progesterone API, Testosterone API, Estradiol API, Pregnonolone API, Androstanolone API.

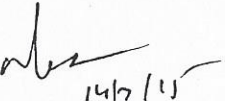
Shri Priyvat Gadhvi, Director of the company appeared before the UAC for personal interview and submitted following facts: -

- API will be manufactured using 4-AD(Androstenedione) as key starting material.
- They will procure the raw material from Germany and other European countries
- They plan to start their plant by January, 2016.

Observation/Decision of the Committee: -

- Projected export for the 5 year period is Rs. 9072.00 Lakhs.
- Investment in Plant & Machineries will be Rs. 400.00 lakhs and the total project cost is Rs.700.00 Lakhs.
- Net Foreign Exchange earnings projected for the 5 year period is Rs. 1561.00 lakhs.
- Raw materials to be procured are freely importable under ITC (HS) classification.
- It is clarified to the representative that only those products may be allowed for sale in DTA which are exported.

The Proposal meets with the requirement of approval under EOU Scheme under the Automatic Approval route, thus the proposal is approved subject to standard terms and conditions. Verification of site will be done by jurisdictional Dy./Asstt. Commissioner of Central Excise before LUT is signed.


14/7/15
D.C./KASEZ