

Agenda Item for approval under Automatic Approval Scheme.**M/s. TTK Prestige Limited, Vadodara.**

M/s. TTK Prestige Ltd., Plot No. 38, Sipcot Industrial Complex, Hosur, Tamil Nadu have applied for establishment of a new unit under 100% EOU scheme at TTK Prestige Limited, 2nd Floor, Unit 2, Vemardi Road, Junijaithardi Village, Karjan Taluka, Dist. Vadodara – 391 240, Gujarat for manufacturing of Pressure Cookers, Nonstick Cookware and Anodized Cookware. The nature of the applicant firm is **Limited firm**. Other features of the project are as under:

| | |
|--|----------------------|
| 1. FOB value of exports | : Rs. 25800.00 lakhs |
| 2. Imported Capital Goods | : NIL |
| 3. Total investment in Plant & Machinery | : Rs. 162.00 lakhs |
| 4. Import of raw material, spares, etc. | : Rs. 5676.00 lakhs |
| 5. Other outflow of Foreign Exchange | : Rs. 1032.00 lakhs |
| 6. Total outflow of Foreign Exchange | : Rs. 6708.00 lakhs |
| 7. Net Foreign Exchange Earnings. | : Rs. 19092.00 lakhs |

As per the manufacturing process furnished by the applicant and as detailed in the project report, the EOU will receive the aluminium circles and components like handles etc. The incoming materials will be tested before issue to manufacturing processes. The circles will be sent to the DTA processing units within the same industrial complex of TTK for hard-anodising/coating etc. The processed materials will be brought to the EOU for further finishing, polishing, fixing of other components, testing and packing. Unless the process within the EOU is gone through no saleable finished goods will come into being.

As per para 6.14(a)(i) of Foreign Trade Policy, 2009-14, EOU/EHTP/STP/BTP units, including gems and jewellery units, may on the basis of annual permission from Customs authorities, subcontract production processes to DTA through job work which may also involve change of form or nature of goods, through job work by units in DTA. Para 6.14(a)(ii) further stipulates that these units may subcontract upto 50% of overall production of previous year in value terms in DTA with permission of Customs authorities.

Comments and Recommendations:

The proposal meets with other requirements of approval under EOU Scheme under the Automatic Approval route. Therefore, the proposal is placed before UAC for consideration.

Agenda Item for approval under Automatic Approval SchemeM/s. Mili Exports, Gandhinagar.

M/s. Mili Exports, a proprietorship firm has submitted an application for conversion of DTA unit into 100% EOU at 31, Milan Estate, Nr.Arcon Engineering, Opp.Shah Foils, Rajnagar, Santej-Khatraj Road, Santej, Ta. Kalol, Dist.Gandhinagar-382721, for manufacturing of Sacks and Bags (Printed or Without Printed) of Polymers of Ethylene of other plastics.

The total project cost is Rs.300.08 lakhs which will be financed through Proprietor's own fund and term/unsecured loan. The unit will provide employment to around 28 employees.

Summary of Projection for 5 years:-

| | (Rs. in Lakhs) |
|---|-----------------|
| 1. FOB value of export | : 3216.96 Lakhs |
| 2. Imported Capital Goods | : 33.75 Lakhs |
| 3. Total investment in Plant & Machinery | : 136.88 Lakhs |
| 4. Imported Raw materials, components etc. | : 00.00 Lakhs |
| 5. Other F.E. out go in Foreign Tour, Royalty etc | : 00.00 Lakhs |
| 6. Net foreign exchange earnings | : 3183.21 Lakhs |

Comments & Recommendations:

The proposal meets with other requirements of approval under EOU scheme under the automatic approval route. Therefore, the proposal is placed before UAC for consideration.
