

Agenda Item for approval under Automatic Approval SchemeM/s Blurbpoint Media Pvt. Ltd, Ahmedabad

M/s.Blurbpoint Media Pvt. Ltd. has submitted an application for conversion of existing DTA unit into EOU at TF/6, Subh Complex, Rajasthan Hospital Road, Shahibaug, Ahmedabad, Gujarat for I.T. related services & software viz. **Web Development, Web Designing, E-Commerce Solution etc. etc.**

The company was incorporated as a Private Limited Company on 20.02.2004. The unit has two Directors.

The total project cost is Rs. 3.60 Lakhs which will be financed through Share Capital and Reserve and Surplus of the Company. The unit will provide employment to around 66 employees.

Summary of their 5 year proposal is as follows:-

	<u>(Rs. in Lakhs)</u>
01. FOB value of export	: 1526.28 Lakhs
02. Imported Capital Goods	: 00.00 Lakhs
03. Total investment in Plant & Machinery	: 00.00 Lakhs
<b>(Rs. 3.60 lakhs in indigenous Plant &amp; Machinery)</b>	
04. Imported Raw materials, components etc.	: 00.00 Lakhs
05. Other F.E. out go in Foreign Tour, Royalty etc	: 152.63 Lakhs
06. Net foreign exchange earnings	: 1373.65 Lakhs

The main object of the company is to provide cost effective and quality software solutions to their clients.

Comments & Recommendations:

Since this proposal is for establishment of a service unit, the minimum investment of Rs. 1 crore in Plant and Machinery is not applicable in terms of Para 6.6.2 of FTP. The proposal meets with other requirements of approval under EOU scheme under the automatic approval route. Therefore, the proposal is placed before UAC for consideration.

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