

432

Minutes of the 1st Meeting(2014 series) of the Units Approval Committee (UAC) for EOUs held on 28.01.2014 at 12.30 Hrs. in the Office Chamber of the Development Commissioner, Administrative Building, Kandla SEZ, Gandhidham under the Chairpersonship of Shri Mahendra Jain, IAS, Development Commissioner, Kandla Special Economic Zone, Gandhidham.

Following were present:-

- (1) Shri Krishan Kumar, JDC, Kandla SEZ
- (2) Shri R.K.Sinha, DDC(I/C), Kandla SEZ
- (3) Shri T.Samaya Murali, Dy.Commissioner, Central Excise, Gandhidham
- (4) Shri R.G.Khairkar, Foreign Trade Development Officer, KASEZ
- (5) Shri Ashfak I.Khatri, CEO/Partner, C.B.Industries, Jamnagar.

M/s C.B.Industries, Jamnagar:-

The Proposal is for conversion of a DTA unit under EOU Scheme at A-7/B, M.P.Shah Industrial Estate, Saru Section Road, Jamnagar(Gujarat)-361008, for manufacturing of Pandharpuri Tobacco and Empty Paper Pouches with production capacity of 9600 No. of sachets(each 50grams) per day.

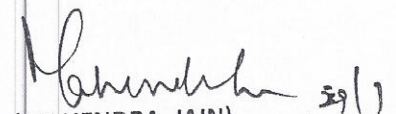
Shri Ashfak I. Khatri, the Partner of the unit appeared before the UAC for personal interview. The facts as mentioned in the application and submitted during Personal Interview are as under:

- They are having DTA unit in the name of C.B.Industries registered under Central Excise with Registration No. AAGFC 6426LEM001 dated 09.06.2011, Jamnagar.
- They would make total investment of Rs. 7 lakhs in Plant & Machinery and their own Capital is 67.95 lakhs.
- One of their partner is NRI who has investment to the extent of Rs 55 lakh as on date and hold 49% of shares without any right of repatriation.
- They have undertaken that their goods will be 100% exported.
- They clarified that their product is not Gutkha or Pan Masala and it is only tobacco and lime packed separately known as 'Khaini'.
- The projected FOB value of the exports & NFE for next 5 years period is Rs.1569 lakhs.
- The investment in imported Capital Goods is nil.

Observation/Decision of the Unit Approval Committee:-

- The Committee took note of the fact that the Deptt. Of Commerce after consulting DIPP has clarified that NRI investment on non-repatriation basis is not considered as FDI and decided to approve conversion of the unit from DTA to EOU under the Automatic Approval Route on following Terms and Conditions.
- The DTA sale of any products from the plant will not be permitted.
- The product manufactured by them is manufactured tobacco known as Pandharpuri Tobacco (not Gutkha or Pan masala).
- No Broad banding of any other item shall be allowed.
- The contribution of NRI partner shall be on non-repatriation basis.
- All other Standard Terms & Conditions shall be applicable.

The meeting ended with thanks to all present.


(MAHENDRA JAIN) 29/1

Chairman of Unit Approval Committee &
Development Commissioner,
Kandla Special Economic Zone.