

Minutes of 28th (twenty-seventh) meeting of the Approval Committee for sector specific Ahmedabad Apparel Park – Special Economic Zone developed by Gujarat Industrial Development Corporation (GIDC) held on 21-07-2017, at 1100 hours under Chairmanship of Shri Upendra Vasishth, ndc Zonal Development Commissioner, Kandla Special Economic Zone, in the O/o The Development Commissioner, Kandla Special Economic Zone, Electronic Park SEZ, Sector-26, Kolavada Road, Gandhinagar

List of participants is annexed as Annexure-I

Approved minutes of the previous meeting were confirmed by the Approval Committee.

28-A-01) Request of M/s. Globe Textiles (India) Pvt. Ltd., AAP-SEZ, for change in constitution, address & name:-

Shri Jigar K. Joshi, Manager (Logistics), having power of attorney from the Director of the applicant company – M/s. Globe Textiles (India) Pvt. Ltd., AAP-SEZ, appeared before the Committee for personal interview and explained the proposal for change of name, constitution and address from M/s. Globe Textiles (India) Pvt. Ltd., a Pvt. Ltd. firm, addressed at 1449/1, 1st Floor, Opp. Mithakali Bus Stop, Mithakali Gam, Navrangpura, Ahmedabad-380009 i.e. into M/s Globe Textiles (India) Ltd., AAP-SEZ, a Public Company, addressed at Plot No. 38 to 41, Ahmedabad Apparel Park SEZ, GIDC, Khokhra, Ahmedabad-380021, Gujarat, India, and registered under the Companies Act, consequent to the change from Private Limited Company to Public Limited Company (M/s. Globe Textiles (India) Ltd.) with effect from 22-03-2017.

The Approval Committee after discussion with the authorized person of the unit came to know that the 7 Directors or previous company are still having more than 50% stakes of the current company. The approval committee also asked that whether the new company has been listed or not. Shri Jigar K. Joshi, Manager (Logistics), authorized person of the unit confirmed that 74% of the shares are with the company and 26% of the shares have been listed. Further, the Approval Committee also perused the original ROC dated 22.03.2017 wherein M/s Globe Textile (India) Pvt Ltd., a Private Limited Company was changed to a Public Company with name M/s Globe Textiles (India) Ltd.

Thus, the Approval Committee concluded that the proposal is within the SEZ Rules, and the directions and instructions in this regard given by the Board of Approval for SEZ, and decided to approve the proposal for change of name, constitution and address from M/s. Globe Textiles (India) Pvt. Ltd., a Pvt. Ltd. firm, addressed at 1449/1, 1st Floor, Opp. Mithakali Bus Stop, Mithakali Gam, Navrangpura, Ahmedabad-380009 into name and style of M/s Globe Textiles (India) Ltd., AAP-SEZ, a Public Company, addressed at Plot No. 38 to 41, Ahmedabad Apparel Park SEZ, GIDC, Khokhra, Ahmedabad-380021, Gujarat, India, a Company registered under the Companies Act, subject to normal terms and conditions of the SEZ Rules, 2006, like execution fresh Bond-cum-LUT in new name, and also undertaking all assets and liabilities.



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28-A-02) Proposal of M/s. Raghukushal Textiles Pvt. Ltd., Ahmedabad for setting-up a new unit in GIDC Apparel Park, Ahmedabad.

Shri Viresh K. Agarwal, Director of the applicant firm M/s. Raghukushal Textiles Pvt. Ltd., appeared before the Approval Committee for personal interview. He explained their proposal for setting-up of a new manufacturing and export unit in GIDC Apparel Park, Ahmedabad. The proposal is for manufacture and export for following items:-

Item (s) Description	HSN CODES	Capacity (Unit = Sets) (Not required for service Unit)
Duvet Sets and Duvet Covers	6302 3100, 6302 3200 6302 3900, 6304 1910, 6304 1930, 6304 1990	1,50,000 PCS/ PER MONTH
Pillow covers, cushions with filling.	9404 1000	
Bed Sheet Sets	6302 3100, 6302 3200 6302 3900, 6304 1910 6304 1930, 6304 1990	
Flat and Fitted sheet sets/pcs	6302 3100, 6302 3200 6302 3900, 6304 1910, 6304 1930, 6304 1990	
Table linen or Table mats or Table cloth or Napkin	6302 51 – 6302 5300 6302 5900	
Formatic sheet, Valance Sheet, Bed Skirts.	6302 3100, 6302 3200 6302 3900, 6304 1910, 6304 1930, 6304 1990	
Curtains	6303 9100 -6303 9200 6303 9990	
Kitchen Linen	6302 91, 6302 9300, 6302 9900	
Toilet Linen	6302 91, 6302 9300, 6302 9900	
Bags	6305 2000 , 6305 900	
Comforter with or without Filling	9401 100	
Cut Fabric pcs or Fabric on Rolls	5212 1300 5512 1910	

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A brief detail of the proposal is as under:-

- The FOB value for said project for 05 (five) years period is projected as Rs. 16245.68 lakhs, with foreign exchange outgo of Rs. 560.00 lakhs, resulting in NFE of Rs. 15685.68 lakhs (96.55%).
- The Developer, GIDC vide letter dated 31-05-2017 has earmarked, & confirmed allotment of Plot No. 02 in the SEZ for the proposed project.
- The Office of the Commissioner of Central Excise, Ahmedabad-I, vide their letter dated 20-07-2017 have reported that no confirmed/unconfirmed demand is outstanding, and no offences case has been booked against the aforesaid applicant.

Therefore, Approval Committee after due diligence and deliberation approved the project, subject to standard terms and conditions of the SEZ Rules, 2006.

28-A-03) Monitoring of ‘Annual Performance Reports’ of SEZ units under the SEZ Rules:-

The Approval Committee reviewed the export performance of M/s Dheeraj Exports and based on the CA certified APRs, The Approval Committee noted Positive Net Foreign Exchange of all above units.

The review of APRs of all others units have been deferred by the members to next Approval Committee meeting in lack of Proportionate/ Part APR on the date of completion of their 5 Years Block and non compliance of the points raised by our internal CA report.



(Upendra Vasishth ndc)
Chairman of Approval Committee,
& Zonal Development Commissioner,
Gujarat SEZs
(HQ: Kandla-SEZ)

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ANNEXURE-I

The following members were present:-

01.	Shri Upendra Vasishth, ndc Zonal Development Commissioner, KASEZ.	Chairman
02.	Shri S. D. Shende, JDC, KASEZ, Ahmedabad	Nominee for the Director-SEZ, DOC, MOC&I, New Delhi
03.	Ms. Kruti Maniyar, RM, GIDC, Ahmedabad Apparel Park.	Nominee of the GM, GIDC
04.	Shri A. D. Joshi, Deputy Collector, District Collector of Ahmedabad	Nominee of the District Collector, Ahmedabad.
05	Smt. Manisha Kulkarni, Additional Commissioner, O/o The Principal Commissioner of Central Excise, Ahmedabad-I	Nominee of the Principal Commissioner of Central Excise, Ahmedabad-I.
06	Mr. V. B. Chityar, FTDO, Jt. DGFT, Ahmedabad	Nominee of the Jt. DGFT, Ahmedabad