

Minutes of the 10th (tenth) meeting of the Approval Committee for the Sector specific SEZ for multi-services developed by M/s. GIFT SEZ Ltd., held on 02-05-2014, at 1100 hours, under the Chairmanship of Shri Mahendra Jain, IAS, Development Commissioner, Kandla Special Economic Zone, in the conference room of DC's Office, Dahej - SEZ, Ahmedabad.

List of participants is annexed as Annexure-I

A) Fresh proposal:-

10-A-01) Project proposal of M/s. Misae International Pvt. Ltd., Ahmedabad:-

Shri Mukesh Keswani, CEO, of the applicant company appeared before the Committee for personal interview, and explained about the proposed project. The proposal is to set up a service unit to provide service of "**Financial Services, Professional Services, and Engineering & Designing**".

- Proposed investment is Rs. 56.00 lakh with employment generation for 7 person;
- Projected FOB value of exports is Rs. 12300.00 lakh, with outgo of foreign exchange of Rs. 3075.00 lakh, resulting NFE of Rs. 9225.00 lakh;

The Committee after due diligence and deliberation approved the project, subject to standard terms and conditions, of the SEZ Rules, 2006. The Committee further informed that the Financial Services can be activated only after the Regulations for International Financial Services Centre (IFSC) are framed and notified.

Other cases:-

10-B-01) Request of the Developer (GIFT) for approval of goods required for Authorized Operations:-

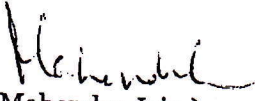
Shri Surendra Prasad Shivastava, VP – (F&A) of the Developer (GIFT), explained the requirement of goods for authorized operations, vide their letters dated 20-02-2014, and 07-04-2014. It was stated that the list of goods was for following default Authorized Operations as under, which are covered under Instruction No. 50 of the DOC:-

- Electrical, gas and Petroleum natural Gas Distribution network;
- Boundary Wall
- Air conditioning of processing area;
- Construction of all type of Buildings in processing area.
- Telecom and other communication facilities;
- Power for captive use; and,
- Access control & monitoring system.

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The Committee after due deliberation and diligence approved the list of goods for above default Authorized Operations subject to standard terms and conditions of the SEZ Rules, 2006.

The Committee further advised the Developer to provide housing facility for the SEZ user.


(Mahendra Jain)
Chairman of Approval Committee,
& Development Commissioner,
Kandla Special Economic Zone.

ANNEXURE-I

The following members were present:-

01.	Shri Mahendra Jain, IAS, Development Commissioner, KASEZ.	Chairman
02.	Shri Krishan Kumar, JDC, KASEZ.	Nominee of the Director-SEZ, DOC, MOC&I.
03.	Shri Abhimaniu Sharma, Dy. DGFT.	Nominee of the Jt. DGFT, Ahmedabad.
04.	Smt. Alpa B. Bhatt, GM, DIC, Gandhinagar	Member
05.	Shri Surendra Prasad Srivastava, VP-SEZ.	Representative of the Developer - GIFT - SEZ.