

Minutes of the 17th (seventeenth) meeting of the Approval Committee for Hi-tech Engineering – Special Economic Zone, developed by M/s. Aspen Infrastructure Ltd., (formerly Suzlon/Synefra) held on 12-05-2016, at 1000 hours, under the Chairmanship of Shri Upendra Vasishth, ndc, Zonal Development Commissioner, Kandla Special Economic Zone, in the conference room of Aspen-SEZ, Waghodia, Vadodara.

List of Participants is annexed below.

A) Fresh Proposal:-

17-A-01) Proposal of M/s. Tashu Impex Pvt. Ltd., Vadodara, for setting-up new manufacturing unit in Aspen-SEZ, Vadodara.

Shri Hemendra Shah, CEO, Smt Shyama Patel, GM, and Shri Sandeep Biyani, Technical Manager of the applicant company M/s. Tashu Impex Pvt. Ltd., appeared before the Approval Committee for personal interview. They explained their proposal for setting-up of new manufacturing unit in Aspen-SEZ, Vadodara. The applicant company is promoted by upcoming entrepreneurs. The proposal is to set up a new unit for manufacture and export of 1) Steel, Electrical Steel & Allied products under Chapter-72 of the ITC (HS); and, 2) Electrical Components parts transformers & allied products under Chapter-85 of the ITC (HS).

A brief detail of the proposal is as under:-

- The FOB value for said project, for 5 (Five) years period is projected as Rs. 20937.50 lakhs, with foreign exchange outgo of Rs. 18760.00 lakhs resulting in NFE of Rs. 2177.50 lakhs (10.40%).
- Projected employment generation shall be 80 persons (62 men; & 18 women); and Investment of Rs. 275.00 lakhs in first phase
- The Developer, Aspen SEZ vide letter dated 05-04-2016 has earmarked & confirmed the required space in the SEZ for the proposed project.

The Approval Committee after due diligence and deliberation approved the project proposal subject to standard terms and conditions, of the SEZ Rules, 2006.



(Upendra Vasishth, ndc)
Chairman of Approval Committee,
& Zonal Development Commissioner,
Kandla Special Economic Zone.

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The following members were present:-

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| 01. | Shri. Upendra Vasishth, Development Commissioner, KASEZ. | Chairman (by video conferencing) |
| 02. | Shri Anand Jagtiani, JDC (i/c), KASEZ City Office, Ahmedabad. | Nominee of the Director – SEZ. |
| 03. | Shri Anil S. Kanase, FTDO. | Nominee of the Jt. DGFT. |
| 04. | S. Mukhopadhyay, Assistant Commissioner of Central Excise, Vadodara-II/ | Nominee of the Commissioner of Central Excise, Vadodara-II |
| 05. | Shri D. M. Chauhan, Mamlatdar, Waghodia. | Nominee of the District Collector, Vadodara. |
| 06. | Shri R. D. Maru, representing the GM, DIC, Vadodara. | Nominee of the GM, DIC, Vadodara. |
| 07. | Shri Manoj Modi, Sr. GM, Aspen Infrastructure Ltd., Vadodara (Developer) | Special Invitee. |