

Minutes of the 1st (first) meeting of the Unit Approval Committee for the Sector specific SEZ for multi-services developed by M/s. GIFT SEZ Ltd., held on 01-02-2012, at 1200 hours, under the Chairmanship of Shri Pravir Kumar, IAS, Development Commissioner, Kandla Special Economic Zone, in the conference room of DC's Office, Dahej - SEZ, Ahmedabad.

List of participants is annexed as Annexure-I

Development Commissioner, Kandla – SEZ, welcomed the Committee members to this first Approval Committee meeting and briefly explained the purpose and functions/duties of this Committee. Thereafter the following cases were taken-up for discussions and deliberations:-

A) Fresh proposal:-

1-A-01) M/s. Monarch Innovation Pvt. Ltd., Ahmedabad:-

Shri Pritesh Patel, Managing Director, of the applicant company appeared before the Committee for personal interview, and explained about the proposed project. The proposal is to set up a service unit to provide services like “**Engineering and Design Services**”.

- Proposed investment would be Rs. 1219.00 lakh with employment generation for 100 person;
- Projected FOB value of exports is Rs. 4050.00 lakh with outgo of foreign exchange at Rs. 550.00 lakh, resulting in NFE of Rs. 3500.00 lakh over the 5 years' period.
- They have markets for these services in South Africa, Holland and Greece.

The Committee after due diligence and deliberations approved the project, subject to standard terms and conditions, of the SEZ Rules, 2006.

B) Other cases:-

1-B-01) Request of the Developer (GIFT) for approval of goods & services required for Authorized Operations:-

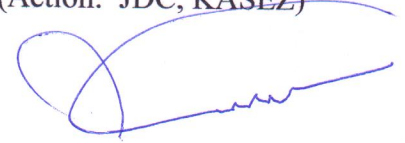
The Committee took-up the list of goods dated 23-01-2012 furnished by the Developer (GIFT) for discussion. It was stated that the list of goods was for default Authorized Operations like construction of buildings, canteen, restroom, gymnasium, medical facility, which were covered under Instruction No. 50 of the DoC. The goods required were basic construction materials for buildings to be constructed in the processing area.

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The Committee after due deliberations and diligence approved the same, subject to standard terms and conditions of the SEZ Rules, 2006.

The Committee also approved and adopted the default list of taxable services prepared by the DC, Dahej – SEZ for GIFT – Multi-services –SEZ.

(Action: JDC, KASEZ)



(Pravir Kumar)
Chairman of Approval Committee,
& Development Commissioner,
Kandla Special Economic Zone.

ANNEXURE-I

The following members were present:-

01.	Shri Pravir Kumar, IAS, Development Commissioner, KASEZ.	Chairman
02.	Shri A. N. Mishra, Jt. DGFT, Ahmedabad.	Member.
03.	Shri S. N. Patil, Joint Development Commissioner, Dahej SEZ.	Nominee for the Director – SEZ, DOC, MOC&I.
04.	Shri B. G. Patel, GM, DIC, Gandhinagar.	Member.
05.	Shri Dipesh Shah, Director, M/s. GIFT SEZ Ltd.,	Representative of Developer – GIFT.
06.	Shri Ranjan Rakshit, Specified Officer, Zydus	Special Invitee