

Minutes of the 20th (twentieth) meeting of the Approval Committee for sector specific Engineering – SEZ developed by Aspen Infrastructure Ltd., Vadodara on 11-01-2018, at 11:00 a.m. under the Chairmanship of Shri Upendra Vasishth, ndc, Development Commissioner, Kandla Special Economic Zone, in the conference room of the Developer-Aspen, Vadodara.


List of participants is annexed as Annexure-I

A) Other proposal for Aspen-Engineering-SEZ:-

20-A-01) Proposal of M/s. Eco Phil Metals Private Limited, Aspen-Engineering–SEZ, for change in name of the implementing agency:-

Shri Aadil J. Bavaadam, Director and Shri Vipin N. Shah, Director of the applicant company appeared before the Approval Committee and explained their proposal for change of name. The Directors explained that this is due the scheme of arrangement in the nature of amalgamation of the existing company viz. Eco Metals Private Limited and Persang Alloy Industries Private Limited under the Companies Act, 2013, and merger of Eco Metals Private Limited with holding company Persang Alloy Industries Private Limited and the resultant orders and instruction of the Competent Authority thereof. It was informed that the applicant company viz Eco Metals Private Limited, was wholly owned by Persang Alloy Industries Private Limited with 99.90% of the equity holding and the remaining 0.10% was held by Shri Aadil Bavaadam.

Since there was no significant change in ownership of the approval holder company and the parent company, the Approval Committee after due diligence and deliberation approved the above proposal for change of name and merger subject to normal conditions, of the SEZ Rules, 2006, like execution of fresh Bond-cum-LUT in the new name, and undertaking for taking liabilities.


(Upendra Vasishth)
Chairman of Approval Committee,
& Development Commissioner,
Kandla Special Economic Zone.

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ANNEXURE-I

The following members were present:-

01.	Shri Upendra Vasishth, ndc Zonal Development Commissioner, Kandla-SEZ.	Chairman
02.	Shri Anand Jagtiani, IRS, JDC, SEZ.	Nominee for the Director – SEZ, DOC, MOC&I.
03.	Smt K. N. Mistry, FTDO, O/o Jt. DGFT, Vadodara	Nominee of the Jt. DGFT, Vadodara.
04.	Shri N. C. Tadvi, Deputy Mamladtar.	Nominee of the District Collector, Vadodara.
05.	Shri Apuvra Shah, Manager, M/s. Aspen Infrastructure Ltd., Vadodara.	Rep. of the Developer - M/s. Aspen Infrastructure Ltd., Vadodara.