

Minutes of the 22nd (twenty-second) meeting of the Approval Committee for sector specific Engineering – SEZ developed by Aspen Infrastructure Ltd., Vadodara held on 07-08-2019, at 12:30 hours (12.30 p.m.) under the Chairmanship of Shri Satyadeep Mahapatra, IRS, Development Commissioner in-charge Aspen - Engineering Special Economic Zone, in the conference room of Zonal Development Commissioner's Office, Kandla-SEZ, Ahmedabad, by video conferencing between Ahmedabad and L&T – IT/ITES-SEZ, Vadodara.

List of participants is annexed as Annexure-I

A) Other proposal for Aspen-Engineering-SEZ:-

22-A-01) Proposal of M/s. Banco Products (India) Limited, Aspen-Engineering-SEZ, request for amendment of LOA in order to align with the new GST regime:-

Shri Ritish Surti, Assistant Manager of the applicant company appeared before the Approval Committee and explained their request for amendment of LOA necessitated in to align the ITC (HS) of already approved items with the GST regime. The items are mentioned in the table below-

a) Amendment sought by the approval holder as under:-

Sr. No.	ITC (HS) Code Number	Description of the items of manufacture.
01.	87089100	Parts of Radiators such as:- Aluminium Core & Inter Cooler Core, Aluminum Fin, Aluminium Tube, Cooling Modules, Heater Cores, Oil Coolers, Plastic Tank, Condenser, Charged Air Cooler, Compressors, Radiators, Air Conditioners & parts thereof.
02.	84314990	Radiator for:- Dozer, Construction Equipment, Earth Moving Equipment, Of Road vehicles, Road Construction Equipment, Excavator.

b) Annual Capacity addition:-

Sr. No.	Description of the items of manufacture.	Annual Capacity addition
01.	Radiator for Dozer, Construction Equipment, Earth Moving Equipment, Of Road vehicles, Road Construction Equipment, Excavator.	10,000 Nos.
02.	Radiators for Forklift	12,000 Nos.
03.	Radiators for Generator	1,500 Nos.
04.	Radiators for Harvester, Parts of Harvester	1,000 Nos.
05.	Radiators for Tractor	12,000 Nos.

The Approval Committee has discussed the proposal in order to align with the GST law and regulations.

The Approval Committee after due diligence and deliberation approved the above proposal.

Minutes of the 22nd (twenty-second) meeting of the Approval Committee for sector specific Engineering – SEZ developed by Aspen Infrastructure Ltd., Vadodara held on 07-08-2019, at 12:30 hours (12.30 p.m.) under the Chairmanship of Shri Satyadeep Mahapatra, IRS, Development Commissioner in-charge Aspen - Engineering Special Economic Zone, in the conference room of Zonal Development Commissioner's Office, Kandla-SEZ, Ahmedabad, by video conferencing between Ahmedabad and L&T – IT/ITES-SEZ, Vadodara.

22-A-02) Monitoring of Performance of Aspen-SEZ units up to the monitoring year 2018-19.

In terms of provisions of Rule 22 of the Special Economic Zones Rules, 2006, the operational SEZ units are required to submit their respective Annual Performance Reports (APR) in prescribed format i.e. Form-I to the Development Commissioner and the same needs to be placed before the Approval Committee for consideration. The units have to submit their APRs duly scrutinized and certified by Chartered Accountant appointed by the unit. Performance of the units is to be monitored by the Office of the Development Commissioner. The Office of the Development Commissioner has appointed independent Chartered Accountant for detailed scrutiny of these APRs. Chartered Accountant appointed for the purpose has scrutinized these APRs.

The Approval Committee has reviewed and taken on record the CA certified and internally scrutinized APR of 01 (one) SEZ unit with reference to export performance from 24-09-2013 to 23-09-2018 i.e. for 2nd (second) block of 5 years (60 months), and the net result is as under:-

Sr. No.	Name of the SEZ unit	Date of commencement of operation	Months of operation for 1 st Block	Months of operation for 2 nd Block	Cumulative NFE earned (Rs. in lakhs)
01.	M/s. S E Forge Limited	24-09-2008	60 (already reviewed)	60	884.56

During the course of discussions the Development Commissioner in-charge asked the SEZ unit to maintain their export performance and to furnish a note/write-up on the plans for increase of exports for this fiscal year and put in efforts to increase exports from the unit.

Three SEZ units namely 1) M/s. Banco Products (India) Limited; 2) Cryogas Equipment Private Limited; and 3) Persang Alloy Industries Private Limited, had not submitted respective APRs properly and therefore deficiency letters were issued to them by the Office of DC for rectification of the APRs. As and when the rectified APRs are received from these units the same may be placed before this Approval Committee for its review.

Minutes of the 22nd (twenty-second) meeting of the Approval Committee for sector specific Engineering – SEZ developed by Aspen Infrastructure Ltd., Vadodara held on 07-08-2019, at 12:30 hours (12.30 p.m.) under the Chairmanship of Shri Satyadeep Mahapatra, IRS, Development Commissioner in-charge Aspen - Engineering Special Economic Zone, in the conference room of Zonal Development Commissioner's Office, Kandla-SEZ, Ahmedabad, by video conferencing between Ahmedabad and L&T – IT/ITES-SEZ, Vadodara.

22-A-03) Monitoring of Quarterly and Half Yearly reports submitted by the Developer – M/s. Aspenpark Vadodara Pvt. Ltd., Vadodara.

The Approval Committee took note of the Quarterly and Half Yearly Reports submitted by the developer upto the period June, 2019 and noticed that there are no specific development activities and procurements for the said period.

However, during the course of discussions the Development Commissioner in-charge asked the SEZ developer to furnish a note/write-up on the plans to attract units to set up their operations in the SEZ for this fiscal year and put in efforts to increase investment, employment, and exports from the SEZ.

(Satyadeep Mahapatra)
Chairman of Approval Committee,
& Development Commissioner in-charge,
Aspen – Engineering Special Economic Zone.

ANNEXURE-I

The following members were present:-

01.	Shri Satyadeep Mahapatra, IRS, Development Commissioner in-charge, Aspen-Engineering – SEZ,	Chairman
02.	Smt K. N. Mistry, FTDO, O/o Jt. DGFT, Vadodara.	Nominee of the Jt. DGFT, Vadodara.
03.	Shri C. B. Mayavanshi, Superintendent, Central Excise & GST, Vadodara-I	Nominee of the Commissioner of Central Excise & GST, Vadodara.
04.	Shri Atul R. Trivedi, Income Tax Officer, Ward 1 (1) (1), Vadodara.	Nominee of the Commissioner of Income Tax, Vadodara.
05.	Shri Apuvra Shah, Manager, M/s. Aspen Infrastructure Ltd., Vadodara.	Rep. of the Developer - M/s. Aspen Infrastructure Ltd., Vadodara.