

Minutes of the 24th (twenty-fourth) meeting of the Approval Committee for sector specific IT/ITES – SEZ developed by Aqualine Properties Ltd., Gandhinagar on 12-12-2014, at 1045 hours under the Chairmanship of Shri Vijay N. Shewale, ITS, Development Commissioner, Kandla Special Economic Zone, in the conference room of DC, Dahej – SEZ, Ahmedabad.

List of participants is annexed as Annexure-I

A) Fresh proposals:-

24-A-01) Project proposal of M/s. Advanced Circuit Designs, Gandhinagar for setting up a new unit:-

Shri Rajendra B. Patel, Partner of the applicant company, appeared before the Committee for personal interview, and explained the proposed project in the SEZ. The proposal is for service activity and export, of “1) PCB designing; and 2) PCB designing quote”.

- Proposed investment is Rs. 80.00 lakh, and employment generation for 31 persons
- The Developer has earmarked Unit No. 304 for the proposed project.
- Projected FOB value of exports is Rs. 31.47 crore, with foreign exchange outgo of Rs. 4.49 crore, resulting NFE earnings of Rs. 26.98 crore;

The Committee after due diligence and deliberation agreed to approve the project, subject to standard terms and conditions, of the SEZ Rules, 2006.

B) Deferred case:-

24-B-01) Approval of list of service in respect of the Developer – Aqualine.

The Committee approved the uniform default list of 66 services for the Developer – Aqualine Properties Pvt. Ltd., Gandhinagar. As regard the other services request for by the developer and the units the following were approved:

- a) Event Management – allowed only within the SEZ.
- b) Health Services undertaken by hospital or medical establishment for employees of business organization and health services provided under health insurance scheme offered by insurance companies – Approval accorded subject to the payment of charges by the Company and is only for its employees.
- c) Restaurant Services – Allowed only within the SEZ.

C) Table agenda:-

24-C-01) Project proposal of M/s. Third Wave-Milper Rugged Solutions Pvt. Ltd., Ahmedabad for setting up a new unit:-

Shri Bindesh Shukla, Head Commercial Affairs of the applicant company, appeared before the Committee for personal interview, and explained the proposed project in the

SEZ. The proposal is for service activity/manufacture and export, of “**Rugged Laptops, Tablet PC, Panel PC, Servers & Computers, Display Units, Handheld & Wearable Computers, Data Networking & Terminal equipment, Voice Communication equipment, vehicle & office docking solutions, command & control units, Airborne computers & heaters for UAV’s, Peripherals, Cables & Connectors, electronic surveillance & monitoring equipment, etc as per their Form-F application**”.

- Proposed investment is Rs.200.00 lakh, and employment generation for 20 persons;
- The Developer has earmarked Unit No. 307 for the proposed project.
- Projected FOB value of exports is Rs. 415.40 crore, with foreign exchange outgo of Rs. 290.78 crore, resulting NFE earnings of Rs. 124.62 crore;
- The applicant company is a joint venture between Indian company i.e. Third Wave Exim and M/s. Milper Ltd., of Israel.

The Committee after due diligence and deliberation agreed to approve the project, subject to standard terms and conditions, of the SEZ Rules, 2006, and subject to submission of Memorandum of Understanding entered with the company in Israel before execution of the Bond-cum-Legal Undertaking to the Office of the Development Commissioner, KASEZ.



(Vijay N. Shewale)
Chairman of Approval Committee,
& Development Commissioner,
Kandla Special Economic Zone.

ANNEXURE-I

The following members were present:-

01.	Shri Vijay N. Shewale, ITS, Development Commissioner, KASEZ.	Chairman
02.	Shri Vishal Pal Singh, Deputy Commissioner of Central Excise, Ahmedabad-III.	Nominee of the Commissioner of Central Excise, Ahmedabad-III.
03.	Shri B. K. Sharma, JDC (i/c), KASEZ.	Nominee of the Director-SEZ, DOC, MOC&I.
04.	Smt. A. B. Bhatt, GM, DIC, Gandhinagar.	Member
05.	Shri Alok Dwivedi, Assistant DGFT, Ahmedabad.	Nominee of the Jt. DGFT, Ahmedabad.
06.	Shri Pankaj Kotak	Representative of the Developer – M/s. Aqualine Properties Pvt. Ltd.