

**Minutes of the 27<sup>th</sup> (twenty-seventh) meeting of the Approval Committee for the Sector specific SEZ for IT/ITES developed by M/s. Aqualine Properties Ltd., held on 15-07-2016 at 10:30 hours, under the Chairmanship of Shri Upendra Vasishth, ndc, Zonal Development Commissioner, Kandla Special Economic Zone, in the conference room of the Developer, GIFT-SEZ, Gandhinagar.**

List of participants is annexed as Annexure-I

**A) Fresh proposals:-**

**24-A-01) Project proposal of M/s. Nintec Business Consulting LLP, Ahmedabad for setting up a new unit:-**

Shri Niraj Gemawat, Partner of the applicant company, appeared before the Committee for personal interview, and explained the proposed project in the SEZ. The proposal is for service activity and export, of "Information Technology Software Services".

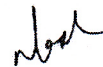
- Proposed investment is Rs. 216.00 lakh, and employment generation for 100 person;
- The Developer has earmarked Unit No. 305 for the proposed project in the SEZ
- Projected FOB value of exports is Rs. 8100.00 lakhs, with foreign exchange outgo of Rs. 62.00 lakhs, resulting NFE earnings of Rs. 8038.00 lakhs (99.23%);

The Committee after due diligence and deliberation agreed to approve the project, subject to standard terms and conditions, of the SEZ Rules, 2006.

**B) Other case for Aqualine-IT/ITES - SEZ:-**

**26-A-02) Submission of Half yearly Report by the Developer - M/s. Aqualine Properties Pvt. Ltd., and monitoring of the same-**

The Approval Committee noted and has taken on record the Half Yearly Progress Report for second half of 2015-16 (October, 2015 to March, 2016) filed by the Developer.



( Upendra Vasishth )  
Chairman of Approval Committee  
& Zonal Development Commissioner  
Gujarat SEZs  
(HQ: Kandla-SEZ)

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ANNEXURE-I

The following members were present:-

01.	Shri Upendra Vasishth, ndc Zonal Development Commissioner, KASEZ.	Chairman
02.	Shri Anand Jagtiani, JDC (i/c), KASEZ, Ahmedabad	Nominee for the Director-SEZ, DOC, MOC&I, New Delhi
03.	Smt A. B. Bhatt, GM, DIC, Gandhinagar.	Member
04.	Smt Kavita M. Sheth, Deputy Collector, Gandhinagar.	Nominee of the District Collector, Gandhinagar.
	Shri <del>P. C. Rowan</del> <i>Actl. DGFT</i> , O/o the Jt. DGFT, Ahmedabad. <i>Actl. DGFT</i>	Nominee of the Jt. DGFT, Ahmedabad.
05.	Shri Pankaj Kotak, M/s. Aqualine Properties Pvt. Ltd.,	Representative of the Developer – Aqualine.