

Minutes of the 29th (twenty-ninth) meeting of the Approval Committee for the Sector specific SEZ for multi-services developed by M/s. GIFT SEZ Ltd., held on 02-09-2016 at 10:15 hours under the Chairmanship of Shri Upendra Vasishth, ndc, Zonal Development Commissioner, Kandla Special Economic Zone, in the chamber of the Zonal Development Commissioner's office, Kandla-SEZ, Ahmedabad.

List of participants is annexed as Annexure-I

A) Fresh and other cases for GIFT - SEZ:-

29-A-01) Proposal of M/s. Moon SEZ Consultants Pvt. Ltd., Mumbai, for setting-up of service unit in GIFT-SEZ, Gandhinagar.

Shri Ratan Moondra, CA and Director of the applicant firm appeared before the Approval Committee and explained their proposal for setting-up of new unit in GIFT-SEZ, Gandhinagar, for providing various kinds of services viz. 1) SEZ Advisory & approval services to Stakeholders of SEZ; 2) Services to IFSC units for various types of approvals and advisory services; 3) Assistance to SEZ Stakeholders & IFSC units for handling compliances; 4) ERP Solutions development and implementation; 5) Information Technology and Information Technology enabled services; and 6) KPO services and material clearance services to SEZ Stakeholders and IFSC units. A brief detail of the proposal is as under:-

- The FOB value for said project, for 5 (Five) years period is projected as Rs. 67.43 lakhs, with foreign exchange outgo of Rs. 2.10 lakhs resulting in NFE of Rs. 65.33 lakhs (97%).
- The Developer, GIFT SEZ vide letter dated 24-08-2016 has earmarked, & confirmed the required premises/space in the SEZ for the proposed project.

Approval Committee after due diligence and deliberation rejected the approval sought for service namely 1) SEZ Advisory & approval services to Stakeholders of SEZ; 2) Services to IFSC units for various types of approvals and advisory services; 3) Assistance to SEZ Stakeholders & IFSC units for handling compliances; and 4) KPO services and material clearance services to SEZ Stakeholders and IFSC units, as these services are not covered under the SEZ Act and Rules. The Committee advised the applicant to come up with specific proposal of the rejected services and the same should be covered under the ambit of the SEZ Act and Rules.

Mr. Moondra could not explain what was intended and

However, the Committee approved the proposal with modification for setting-up new unit in GIFT multi-services SEZ, Gandhinagar, only for providing services namely 1) ERP Solutions development and implementation; and 2) Information Technology and Information Technology enabled services of back office operations/services for SEZ units, for operations strictly in terms of Rule-76, and subject to other standard terms and conditions, of the SEZ Rules, 2006.

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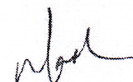
29-A-02) Approval of list of goods & services required for Authorized Operations; request of the Developer M/s. GIFT SEZ Ltd., (GIFT) – Under Section -14 (1) (a) of the SEZ Act,2005, read with Rule – 10 & 12 of the SEZ Rules, 2006.

Shri S. P. Srivastava, AVP (SEZ) of the Developer (GIFT), explained the requirement of goods for authorized operations sought vide their letter dated 26-08-2016. It was stated that these goods are required for carrying out default Authorized Operations as under, which are covered under Instruction No. 50 of the DOC, for their zonal facility building in processing area:-

- 1) Air Conditioning of processing area
- 2) Electrical, distribution network including necessary sub-station of appropriate capacity, pipeline network, etc.

The duty-free goods intended to be procured are required for basic development, construction, and other related infrastructure work in the notified SEZ. Chairman of the Approval Committee reiterated that the Specified Officer of the SEZ should ensure that procurement of duty free goods are strictly meant for Authorized Operations in the SEZ.

Therefore, the Committee after due deliberation and diligence approved the list of goods intended to be procured for the above default Authorized Operations subject to standard terms and conditions of the SEZ Rules, 2006.



(Upendra Vasishth)
Chairman of Approval Committee
& Zonal Development Commissioner
Gujarat SEZs
(HQ: Kandla-SEZ)

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ANNEXURE-I

The following members were present:-

01.	Shri Upendra Vasishth, ndc Zonal Development Commissioner, KASEZ.	Chairman
02.	Shri Anand Jagtiani, JDC (i/c), KASEZ, Ahmedabad	Nominee for the Director-SEZ, DOC, MOC&I, New Delhi
03.	Smt A. B. Bhatt, GM, DIC, Gandhinagar.	Member
04.	Smt Kavita M. Sheth, Deputy Collector, Gandhinagar.	Nominee of the District Collector, Gandhinagar.
05.	Shri V. H. Bist, Assistant Commissioner, Central Excise, Gandhinagar Division.	Nominee of the Commissioner of Central Excise, Ahmedabad-III.
06.	Shri N. G. Rever, FTDO, O/o Jt. DGFT, Ahmedabad	Nominee of the Jt. DGFT, Ahmedabad.
07.	Shri S. P. Srivastava, AVP (SEZ), M/s. GIFT SEZ Ltd., Gandhinagar.	Special Invitee - representing the Developer – GIFT – SEZ