

Minutes of the 30th(thirtieth) meeting of the Approval Committee for the Sector specific SEZ for multi-services developed by M/s. Aqualine Properties Ltd., held on 22-09-2017 at 11:00 hours under the Chairmanship of Shri Upendra Vasishth, ndc, Zonal Development Commissioner, Kandla Special Economic Zone, in chamber of ZDC's office, NBCC House, Polytechnic, Ahmedabad.

List of participants is annexed as Annexure-I

Approved minutes of the previous meeting was confirmed by the Approval Committee

A) Fresh case for Aqualine IT/ITES - SEZ:-

30-A-01) Proposal of M/s. Singularity Labs Private Limited, Ahmedabad for setting-up of new IT/ITES unit:-

Shri Ashok Shah, Director of the applicant company appeared before the Approval Committee for personal interview. He explained their proposal for setting-up an IT/ITES unit in Aqualine – IT/ITES - SEZ, Gandhinagar. The applicant company is engaged in the business for past several years. The Director informed that the proposal is to provide services of 'Software Development Services & KPO/BPO Services' from Aqualine – IT/ITES – SEZ, by designing chips. During the course of discussion Shri Ashok Shah, Director of the applicant company information that the project in SEZ is promoted by Dr. Anup Salva of USA for setting up of new unit for VLSI Chip Design software and consultancy services. A brief detail of the proposal is as under:-

- Proposed investment is Rs. 500.00 lakh, and employment generation for 25 person;
- Projected FOB value for export of IT services for said project for 05 (five) years period is projected as Rs. 2450.00 lakhs, with foreign exchange outgo at Rs. 250.00, resulting in NFE of Rs.2200.00 lakhs (89.79%).
- The Developer (Aqualine) vide letter dated 07-09-2017 has earmarked, &confirmed the required premises/space in the SEZ for the proposed project.

The Committee after due diligence and deliberation agreed to approve the project, subject to standard terms and conditions, of the SEZ Rules, 2006, with no call centre activities/services.



(Upendra Vasishth)
Chairman of Approval Committee
& Zonal Development Commissioner
Gujarat SEZs
(HQ: Kandla-SEZ)

Minutes of the 30th(thirtieth) meeting of the Approval Committee for the Sector specific SEZ for multi-services developed by M/s. Aqualine Properties Ltd., held on 22-09-2017 at 11:00 hours under the Chairmanship of Shri Upendra Vasishth, ndc, Zonal Development Commissioner, Kandla Special Economic Zone, in chamber of ZDC's office, NBCC House, Polytechnic, Ahmedabad.

ANNEXURE-I

The following members were present:-

01.	Shri Upendra Vasishth, ndc, Zonal Development Commissioner, KASEZ.	Chairman
02.	Shri Anand Jagtiani, IRS, JDC, KASEZ, Ahmedabad.	Nominee for the Director-SEZ, DOC, MOC&I, New Delhi
03.	Shri R. N. Raval, Joint Commissioner, and GM, DIC, Gandhinagar.	Member
04.	Shri J. U. Jadia, Assistant Commissioner, CGST, Gandhinagar.	Nominee of Commissioner of Central Excise & CGST, Gandhinagar.
05.	Shri A. P. Zala, Deputy Collector – land.	Nominee of the District Collector, Gandhinagar.
06.	Shri V. B. Chittar, FTDO, O/o DGFT.	Nominee of the Jt. DGFT, Ahmedabad.
07.	Shri Pankaj Kotak, Head – Gujarat.	Special Invitee representing the Developer – M/s. Aqualine Properties Pvt. Ltd., Koba.