

Minutes of the 32nd (thirty-second) meeting of the Approval Committee for the Sector specific SEZ for IT/ITES developed by M/s. Aqualine Properties Ltd., held on 26-09-2018 at 17:00 hours, under the Chairmanship of Dr. Amiya Chandra, ITS, Zonal Development Commissioner, Kandla Special Economic Zone, in the conference room of Zonal Development Commissioner's office, Kandla-SEZ, Ahmedabad.

List of participants is annexed as Annexure-I

Originally the 32nd meeting was scheduled on 10-08-2018 however not discussed due to want of appropriate quorum, and thus re-held on 26-09-2018.

A) Other cases for Aqualine-IT/ITES - SEZ:-

32-A-01) Submission of Quarterly/Half Yearly Reports by the Developer - M/s. Aqualine Properties Pvt. Ltd., and monitoring of the same-

Shri Pankaj Kotak, representative of the Developer – M/s. Aqualine Properties Pvt. Ltd., Gandhinagar, appeared before the Committee and briefly explained their role as Developer of IT/ITES-SEZ, at Koba, Gandhinagar.

The Approval Committee noted and has taken on record the Quarterly and Half Yearly Progress Reports for the period upto March, 2018 filed by the Developer which was certified by an independent Chartered Engineer. Further, the Approval Committee directed the Specified Officer of SEZ should also confirm and certify consumption and utilization of duty materials imported/procured for Authorized Operations in accordance with the SEZ Rules, 2006, and the Developer should ensure to have in place ERP/SAP for all such reporting.

32-A-02) Monitoring of Performance of SEZ units in Aqualine – IT/ITES-SEZ, in respect of performance up to the monitoring year 2016-17.

This Approval Committee had granted approvals for 20 (twenty) entrepreneurs/units in Aqualine – IT/ITES-SEZ, Gandhinagar, out of which 10 (ten) units were in operation as on 31-03-2017. In terms of provisions of Rule 22 of the Special Economic Zones Rules, 2006, these operational SEZ units are required to submit their respective Annual Performance Reports (APR) in prescribed proforma i.e. Form-I to the Development Commissioner and the same needs to be placed before the Approval Committee for consideration. The units have to submit their APRs duly audited and certified by Chartered Accountant appointed by the unit. Performance of the units is to be monitored by the Office of the Development Commissioner. The Office of the Development Commissioner has appointed an independent Chartered Accountant for detailed scrutiny of these APRs. Chartered Accountant appointed for the purpose has scrutinized these APRs.

The Approval Committee has reviewed the CA certified and audited APRs of 10 (ten) SEZ units as on 31-03-2017 i.e. up to monitoring of fiscal year 2016-17 and the net result is as under. There is no case of negative NFE wherein penal action is required to

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be initiated in respect of any of the units set up in Aqualine – TI/ITES-SEZ, Gandhinagar:-

Sr. No.	Name of the SEZ unit	Date of commencement of operation	Months of operation as on 31-03-2017	Cumulative NFE earned (Rs. In lakhs)
01	Optimum Sourcing	07-11-2011	65	3000.16
02	Nintec Business Consulting LLP	29-08-2016	7	321.75
03	Advanced Circuit Designs	01-08-2015	20	264.28
04	Inverse BPO	25-07-2012	56	1406.77
05	Roving Radiology	05-03-2012	61	728.42
06	Supplenta Informatics Pvt. Ltd.	20-12-2011	63	312.06
07	Logical Software Solutions Pvt. Ltd.	02-04-2012	60	4694.36
08	Annet Technologies (Gujarat)	04-07-2012	57	2579.84
09	Capgemini Technology Services India Ltd., (formerly Igate Global Solutions Ltd.)	29-10-2010	76	18166.74
10	Third Wave Milper Rugged Solutions Pvt. Ltd.;	15-04-2015	24	4288.01

During the course of discussions and deliberations the Development Commissioner had suggested to representatives of the Developer to attract high end IT companies for their SEZ for verticals like Artificial Intelligence, Internet of Things, Robotics, in the field of Education, Health, etc. They were asked to submit business/work plan in this regards in consultation with their management.

(Dr. Amiya Chandra)
Chairman of Approval Committee
& Zonal Development Commissioner
Gujarat SEZs

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ANNEXURE-I

The following members were present:-

01.	Dr. Amiya Chandra, ITS, Zonal Development Commissioner, KASEZ.	Chairman
02.	Shri Satyadeep Mahapatra, IRS JDC, KASEZ	Nominee for the Director-SEZ, DOC, MOC&I, New Delhi
03.	Shri Akshay S.C., ITS Deputy DGFT, Ahmedabad.	Nominee of the Jt. DGFT, Ahmedabad.
04.	Shri Vipul Thakker, Deputy Collector, Gandhinagar.	Nominee of the District Collector, Gandhinagar.
05.	Shri Pankaj Kotak, M/s. Aqualine Properties Pvt. Ltd.,	Representative of the Developer – Aqualine.

