

Minutes of the 32nd (thirty-second) meeting of the Approval Committee for the Sector specific SEZ for multi-services developed by M/s. GIFT SEZ Ltd., held on 01-12-2016 at 11:00 hours under the Chairmanship of Shri Upendra Vasishth, ndc, Zonal Development Commissioner, Kandla Special Economic Zone, in the chamber of the Zonal Development Commissioner's office, Panjrapol, Ahmedabad.

Zonal Development Commissioner chaired the meeting through video conference from Kandla-SEZ, Gandhidham (HQ).

List of participants is annexed as Annexure-I

Approved minutes of the previous meeting were confirmed by the Approval Committee.

A) Fresh and other cases for GIFT - SEZ:-

31-A-01) Proposal of M/s. PKM Advisory Services Pvt. Ltd., Ahmedabad for setting-up of service unit in GIFT-SEZ, Gandhinagar.

Shri Natarajan T. G., Member of Advisory Board of the applicant company M/s. PKM Advisory Services Pvt. Ltd., Ahmedabad, appeared before the Approval Committee for personal interview. He explained their proposal for setting-up of Corporate Advisory service unit in GIFT-SEZ, Gandhinagar. The applicant company is promoted by practicing Chartered Accountants. The representative informed that the proposal is to set up a new corporate advisory service unit in the GIFT – Multi-services – SEZ, for undertaking service activities & export of advisory services for overseas clients and overseas companies for which their Billing shall be free currencies and earning net foreign exchange only:-

1) Consulting Advisory Services

A brief detail of the proposal is as under:-

- The FOB value for said project, for 5 (Five) years period is projected as Rs.351.75 lakhs, with no foreign exchange outgo resulting in NFE of Rs.351.75 lakhs (100%).
- The Developer, GIFT SEZ vide letter dated 03-11-2016 has earmarked, & confirmed the required premises/space in the SEZ for the proposed project.

Chairman asked to clarify as to exactly what will be done. After discussion, it was clear that it will be 'Professional Services' for doing ^{work in} IFSC & SEZ. The Committee after due diligence and deliberation approved the project with modifications.

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B) Other cases for GIFT - SEZ:-

32-B-01) Approval of list of goods & services required for Authorized Operations; request of the Developer M/s. GIFT SEZ Ltd., (GIFT) – Under Section -14 (1) (a) of the SEZ Act,2005, read with Rule – 10 & 12 of the SEZ Rules, 2006.

Shri S. P. Srivastava, AVP (SEZ) of the Developer (GIFT), explained the requirement of goods for authorized operations sought vide their letters dated 15-11-2016, 16-11-2016, and 24-11-2016. It was stated that these goods are required for carrying out default Authorized Operations as under, which are covered under Instruction No. 50 of the DOC, for their zonal facility building in processing area:-

- 1) Solid and liquid waste collection, treatment and disposal plants including pipelines and other necessary infrastructure for sewage and garbage disposal, sewage treatment plants;
- 2) Roads with street lighting, signals and signage;
- 3) Power (including power back facilities) for captive use only and,
- 4) Air Conditioning of processing area.

The duty-free goods intended to be procured, are required for basic development, construction, and other related infrastructure work in the notified SEZ. Chairman of the Approval Committee reiterated that the Specified Officer of the SEZ should ensure that procurement of duty free goods is strictly meant for Authorized Operations in the SEZ.

Therefore, the Committee after due deliberation and diligence approved the list of goods intended to be procured for the above default Authorized Operations subject to standard terms and conditions of the SEZ Rules, 2006.

32-B-02) Approval of list of goods & services required for Authorized Operations; request of the Co - Developer M/s. Brigade (Gujarat) Projects Pvt. Ltd., GIFT-SEZ – Under Section-14 (1) (a) of the SEZ Act, 2005, read with Rule-10 & 12 of the SEZ Rules, 2006.


Shri Rajesh Parmar, Dy. Manager Admin and Shri Anil Shah, Sr. Manager Projects PMC of the Co-Developer (Brigades) explained the requirement of goods for authorized operations sought vide their letter dated 08-11-2016, 28-11-2016. It was stated that these goods are required for carrying out default Authorized Operations as under, which are covered under Instruction No. 50 of the DOC, for their zonal facility building in processing area:-

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- 1) Complete construction work of office building in processing area (Building No. 14-A)

The duty-free goods intended to be procured, are required for basic development, construction, and other related infrastructure work of office building (Building No.14-A) in processing area of the notified SEZ. Chairman of the Approval Committee reiterated that the Specified Officer of the SEZ should ensure that procurement of duty free goods is strictly meant for Authorized Operations in the SEZ.

Therefore, the Committee after due deliberation and diligence approved the list of goods intended to be procured for the above default Authorized Operations subject to standard terms and conditions of the SEZ Rules, 2006.


 (Upendra Vasishth)
 Chairman of Approval Committee
 & Zonal Development Commissioner
 Gujarat SEZs
 (HQ: Kandla-SEZ)

ANNEXURE-I

The following members were present:-

01.	Shri Upendra Vasishth, ndc Zonal Development Commissioner, KASEZ.	Chairman (through video conference from HQ Office, Gandhidham).
02.	Shri Anand Jagtiani, JDC (i/c), KASEZ, Ahmedabad	Nominee for the Director-SEZ, DOC, MOC&I, New Delhi
03.	Shri Mudit Nagpal, Additional Commissioner of Income Tax, Range 2 (1), Ahmedabad.	Nominee of the jurisdictional Commissioner of Income Tax
04.	Shri V. H. Bist, Assistant Commissioner of Central Excise, Gandhinagar Division.	Nominee of the Commissioner of Central Excise, Ahmedabad-III.
05.	Smt Sangita P. Shukla, Industries Officer, DIC, Gandhinagar.	Nominee of the DIC, Gandhinagar.
06.	Shri N. N. Amru, FTDO, O/O Jt. DGFT, Ahmedabad.	Nominee of the Jt. DGFT, Ahmedabad.
07.	Shri S. P. Srivastava, AVP (SEZ), M/s. GIFT SEZ Ltd., Gandhinagar.	Special Invitee - representing the Developer – GIFT – SEZ