

**Minutes of the 33<sup>rd</sup> (thirty-third) meeting of the Approval Committee for the Sector specific SEZ for IT/ITES developed by M/s. Aqualine Properties Ltd., held on 24-04-2019 at 11:00 hours, under the Chairmanship of Dr. Amiya Chandra, ITS, Zonal Development Commissioner, Kandla Special Economic Zone, in the conference room of Zonal Development Commissioner's office, Kandla-SEZ, Ahmedabad.**

List of participants is annexed as Annexure-I

**A) Other cases for Aqualine-IT/ITES - SEZ:-**

**33-A-01) Submission of Quarterly/Half Yearly Reports by the Developer - M/s. Aqualine Properties Pvt. Ltd., and monitoring of the same-**

Shri Amogh Patankar, VP-SEZs, and Shri Pankaj Kotak, AVP-SEZs representatives of the Developer – M/s. Aqualine Properties Pvt. Ltd., Gandhinagar, appeared before the Committee and briefly explained their role as Developer of IT/ITES-SEZ, at Koba, Gandhinagar.

The Approval Committee noted and has taken on record the Quarterly and Half Yearly Progress Reports for the period upto December, 2018 & March, 2019, and September, 2018 filed by the Developer which was certified by an independent Chartered Engineer. Further, the Approval Committee directed the Specified Officer of SEZ should also confirm and certify consumption and utilization of duty materials imported/procured for Authorized Operations in accordance with the SEZ Rules, 2006, and the Developer should ensure to have in place ERP/SAP for all such reporting.

**33-A-02) Monitoring of Performance of SEZ units in Aqualine – IT/ITES-SEZ, in respect of performance up to the monitoring year 2017-18.**

This Approval Committee had granted approvals for 20 (twenty) entrepreneurs/units in Aqualine – IT/ITES-SEZ, Gandhinagar, out of which 07 (seven) units were in operation as on 31-03-2018. In terms of provisions of Rule 22 of the Special Economic Zones Rules, 2006, these operational SEZ units are required to submit their respective Annual Performance Reports (APR) in prescribed format i.e. Form-I to the Development Commissioner and the same needs to be placed before the Approval Committee for consideration and review. The units have to submit their APRs duly audited and certified by Chartered Accountant appointed by the unit. Performance of the units is to be monitored by the Office of the Development Commissioner. The Office of the Development Commissioner has appointed an independent Chartered Accountant for detailed scrutiny of these APRs. Chartered Accountant appointed for the purpose has scrutinized these APRs.

The Approval Committee has reviewed the CA certified and audited APRs of 07 (seven) SEZ units as on 31-03-2018 i.e. for the fiscal year 2017-18 and the net result is as under. There is no case of negative NFE wherein penal action is required to be initiated in respect of any of the units set up in Aqualine – IT/ITES-SEZ, Gandhinagar:-



**Minutes of the 33<sup>rd</sup> (thirty-third) meeting of the Approval Committee for the Sector specific SEZ for IT/ITES developed by M/s. Aqualine Properties Ltd., held on 24-04-2019 at 11:00 hours, under the Chairmanship of Dr. Amiya Chandra, ITS, Zonal Development Commissioner, Kandla Special Economic Zone, in the conference room of Zonal Development Commissioner's office, Kandla-SEZ, Ahmedabad.**

Sr. No.	Name of the SEZ unit	Date of commencement of operation	Months of operation as on 31-03-2018	Cumulative NFE earned (Rs. In lakhs)
01.	Nintec Business Consulting LLP	29-08-2016	19	1195.19
02.	Singularity Labs Private Limited	28-12-2017	3	52.27
03.	Annet Technologies (Gujarat)	04-07-2012	60+9	4356.98
04.	Capgemini Technology Services India Ltd., (formerly Igate Global Solutions Ltd.)	29-10-2010	60+28	8455.14
05.	Knovos India Pvt. Ltd., (formerly Logical Software Solutions Pvt. Ltd.)	01-04-2012	60+12	1374.70
06.	Supplenta Informatics Pvt. Ltd.	20-12-2011	60+15	100.89
07.	Third Wave Milper Rugged Solutions Pvt. Ltd.;	15-04-2015	36	268.28

During the course of discussions and deliberations the Approval Committee noted the steep decrease in SEZ units to 07 (seven) and slow of IT/services related exports from this SEZ, and directed the Developer to diversify their marketing plans vis-à-vis the other SEZs in India promoted by their group, and offer built-up premises/space in the SEZ to smaller units in order to optimize utilization of space. The Developer is also directed to come up with better marketing plans and also if required assistance shall be provided from the Development Commissioner's Office. These aspects shall also be reviewed periodically.

(Dr. Amiya Chandra)  
Chairman of Approval Committee  
& Zonal Development Commissioner  
Gujarat SEZs



**Minutes of the 33<sup>rd</sup> (thirty-third) meeting of the Approval Committee for the Sector specific SEZ for IT/ITES developed by M/s. Aqualine Properties Ltd., held on 24-04-2019 at 11:00 hours, under the Chairmanship of Dr. Amiya Chandra, ITS, Zonal Development Commissioner, Kandla Special Economic Zone, in the conference room of Zonal Development Commissioner's office, Kandla-SEZ, Ahmedabad.**

ANNEXURE-I

The following members were present:-

01.	Dr. Amiya Chandra, ITS, Zonal Development Commissioner, KASEZ.	Chairman
02.	Shri Satyadeep Mahapatra, IRS JDC, KASEZ	Nominee for the Director-SEZ, DOC, MOC&I, New Delhi
03.	Shri Riken S. Shah, GM, DIC, Gandhinagar.	Member
04.	Shri Haroon Bilal, Asistant DGFT, Addl/Jt. DGFT's office, Ahmedabad.	Nominee of the Addl/Jt. DGFT, Ahmedabad.
05.	Shri Ashok Nair, Superintendent, GST Dvision, Gandhinagar.	Nominee of the Commissioner of GST, Gandhinagar.
06.	Shri Amogh Patankar, VP-SEZs Shri Pankaj Kotak, AVP-SEZs M/s. Aqualine Properties Pvt. Ltd.,	Representatives of the Developer – Aqualine.