

Minutes of the 4th (fourth) meeting of the Approval Committee for the Sector specific SEZ for multi-services developed by M/s. GIFT SEZ Ltd., held on 01-11-2012, at 1145 hours, under the Chairmanship of Shri Mahendra Jain, IAS, Development Commissioner, Kandla Special Economic Zone, in the conference room of DC's Office, Dahej - SEZ, Ahmedabad.

List of participants is annexed as Annexure-I

A) **Fresh proposal:-**

04-A-01) **M/s. Win Process Optimization Services., Ahmedabad:-**

Shri Shilpeen Majumdar, CA. under authority from the applicant company appeared before the Committee for personal interview, and explained about the proposed project. The proposal is to set up a service unit to provide service of "Professional Services".

- Proposed investment is Rs. 15.00 lakh with employment generation for 15 person;
- The project proposal would be dealing with lean manufacturing sector, and the main market for services is in South Africa
- Projected FOB value of exports is Rs. 585.00 lakh with outgo of foreign exchange at Rs.7.75 lakh, resulting in NFF of Rs. 577.25 lakh;

The Committee after due diligence and deliberation approved the project, subject to standard terms and conditions, of the SEZ Rules, 2006.

B) **Other case for GIFT - SEZ:-**

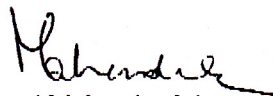
04-B-01) **Request of the Developer (GIFT) for approval of goods & services required for Authorized Operations:-**

Shri Dipesh Shah, Director of the Developer (GIFT), explained the requirement of goods for authorized operations. The Committee took-up the list dated 01-10-2012 furnished by the Developer (GIFT) for discussion. It was stated that the list of goods was for following default Authorized Operations as under, which are covered under Instruction No. 50 of the DOC:-

- Boundary wall; and construction of all type of building in processing area.

The Committee after due deliberation and diligence approved the list of goods for above default Authorized Operations subject to standard terms and conditions of the SEZ Rules, 2006. Further, the developer was directed to complete all aspects of securitization of the SEZ, which would be inspected by the Development Commissioner after three months.

(Action: JDC, KASEZ)


(Mahendra Jain)

Chairman of Approval Committee,
& Development Commissioner,
Kandla Special Economic Zone.

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ANNEXURE-I

The following members were present:-

01.	Shri Mahendra Jain, IAS, Development Commissioner, KASEZ.	Chairman
02.	Shri A. K. Singh, Jt. DGFT, Ahmedabad.	Member
03.	Shri S. N. Patil, Joint Development Commissioner, KASEZ.	Nominee for the Director SEZ, DOC, MOC&I.
04.	Shri T. S. Asari, GM, DIC, Gandhinagar.	Member
05.	Shri Dipesh Shah, Director, GIFT SEZ Ltd.	Developer GIFT - SEZ.
06.	Shri Ranjan Rakshit, OSD-A, KASEZ.	Special Invitee
07.	Shri B. K. Sharma, OSD-B, KASEZ.	Special Invitee