

**Minutes of 51<sup>st</sup> (fifty-first) meeting of the Approval Committee for the Sector specific SEZ for multi-services developed by M/s. GIFT SEZ Ltd., held on 21-11-2017 at 10:30 hours under Chairmanship of Shri Upendra Vasishth, ndc, Zonal Development Commissioner, Kandla Special Economic Zone, in the conference room of the Developer, GIFT-Multi-services-SEZ, Gandhinagar..**

List of participants is annexed as Annexure-I

Approved minutes of the previous meeting were confirmed by the Approval Committee.

**50-A-01) Fresh case for GIFT – Multi Services - SEZ:- Nil**

**B) Deferred case for GIFT - SEZ:-**

**51-B-01) Proposal of M/s. Envac Environmental Technology Private Limited, Bengaluru, for setting-up of new service related unit in GIFT-SEZ, Gandhinagar.**

Shri Shine Arackal, Director appeared before the Approval Committee for personal interview. The Director explained background of the promoter company's business verticals which was started in the year 2008 and of their business line is solid waste management in totality. He further informed that the current proposed is to provide "Engineering and Design, construction and related services" in solid waste management to the entities of foreign countries. A brief detail of the proposal is as under:-

- FOB value for export of services for said project for 05 (five) years period is projected as Rs. 150.00 lakhs, with foreign exchange outgo at Rs. 10.18 lakhs, resulting in NFE of Rs. 139.82 lakhs (93.21%).
- The Co-Developer (Volupia) vide letter/PLOA dated 17-07-2017 has earmarked, & confirmed the required premises/space in the SEZ for the proposed project.
- The Approval Committee emphasized that the applicant has to furnish a copy of the registered Lease Deed to the Development Commissioner within six months from issuance of the Letter of Approval for the allotted premises in SEZ, as required in terms of Rule-18 (2) (ii) of the SEZ Rules, 2006.

It was confirmed by Shri Shine Arackal, Director that they will not execute any DTA project from the SEZ unit as they have already set up their office in DTA at Bengaluru and services in DTA will be provided by Bengaluru Office. The Committee after due diligence and deliberation approved the project, subject to standard terms and conditions of the SEZ Rules, 2006.



( UpendraVasishth )  
Chairman of Approval Committee  
& Zonal Development Commissioner  
Gujarat SEZs (HQ: Kandla-SEZ)

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ANNEXURE-I

The following members were present:-

01.	Shri UpendraVasishth, ndc, Zonal Development Commissioner, Kandla Special Economic Zone	Chairman
02.	Shri O. P. Pandey, AC/Specified Officer, ZyduS-SEZ	Nominee for the Director-SEZ, DOC, MOC&I, New Delhi
03.	Shri Haroon Bilal, Assistant DGFT.	Nominee of the Jt. DGFT, Ahmedabad.
04.	Shri J. K. Bhatt, Manager, DIC Office, Gandhinagar.	Nominee of the GM, DIC, Gandhinagar.
05.	Shri Dipesh Shah, Head (IFSC)	Special Invitee representing the developer - GIFT