

Minutes of the 7<sup>th</sup> (seventh) meeting of the Approval Committee for the Sector specific SEZ for IT/ITES developed by M/s. Ganesh Housing Corporation Ltd., held on 27-04-2018, at 10:30 hours, under the Chairmanship of Shri Upendra Vasishth, ndc, Zonal Development Commissioner, Kandla Special Economic Zone, in conference room of the Zonal DC's Office, Kandla-SEZ, Ahmedabad.

List of participants is annexed as Annexure-I

Approved minutes of the previous meeting were confirmed by the Approval Committee.

**A) Other proposal:-**

**07-A-02) Monitoring of Performance of SEZ units in Ganesh-IT/ITES SEZ, in respect of performance up to the monitoring year 2015-16.**

This Approval Committee had granted approvals for 03 (three) entrepreneurs/units in Ganesh IT/ITES-SEZ, Ahmedabad, of which two units were in operation as on 31-03-2017. In terms of provisions of Rule 22 of the Special Economic Zones Rules, 2006, these operational SEZ units are required to submit their respective Annual Performance Reports (APR) in prescribed proforma i.e. Form-I to the Development Commissioner and the same needs to be placed before the Approval Committee for consideration. The units have to submit their APRs duly audited and certified by independent Chartered Accountant appointed by the unit, and thereafter the said APRs have checked and verified by a Chartered Accountant (CA) appointed for the purpose of internal audit/test checks of APRs by the Office of the Development Commissioner, Kandla-SEZ.

The Approval Committee reviewed the APRs duly certified by the Chartered Accountant and audited/test checks by internal CA in respect of 02 (two) SEZ units as on 31-03-2017 i.e. up to monitoring year 2016-17, which have positive NFE and the net result is as under.

| Sr. No.  | Name of the SEZ unit                   | Date of commencement of operation | Months of operation as on 31-03-2017 | Cumulative NFE earned (Rs. In lakhs) |
|--|--|-----------------------------------|--------------------------------------|--------------------------------------|
| <b>A) SEZ units completed less than 03 (three) years operation:-</b> |  |                                   |                                      |                                      |
| 01.  | Knowarth Technologies Private Limited. | 18-12-2014                        | 27                                   | 1039.51                              |
| 02.  | Brain Teclabs Private Limited.         | 21-09-2015                        | 19                                   | 470.19                               |

During the review of export performance the SEZ units, the Approval Committee and Development Commissioner shown their dissatisfaction with the overall development and performance of the notified SEZ for IT/ITES with total area 32.71 hectares, wherein no significant development is undertaken by the Developer - M/s. Ganesh Housing Corporation Ltd. The Approval Committee asked the representative of the Developer Shri Dhaval Rao, President (IT) about the progress made for the

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development work of notified SEZ with reference to their earlier request to extend the time limit for minimum stipulated built up area requirement upto December, 2018.

Shri Dhaval Rao has informed that they were making vigorous efforts to develop the SEZ but the project has not materialized as per expectation due to circumstances beyond their control, especially the IT sector in Gujarat, they are not in position to attract more entrepreneurs. He further informed that now the circumstances are slowly changing and IT Sector is growing in Ahmedabad. Currently they are negotiating with two companies who shown their interest to establish unit in the IT/ITES-SEZ. Out of two, negotiation with one unit is in very advance stage. Moreover, they are also in touch with the founder member and ex-officer bearer of Gujarat Electronic and Software Industries Association to identify interested IT/ITES companies/units for the SEZ.

The Approval Committee is not satisfied with replies of the representative of Developer and directed them to submit the concrete and detailed plans immediately with time frame to full develop the notified IT/ITES-SEZ in order to fulfill the approval/notification stipulated conditions viz. to generate additional economic activities and employment in the SEZ. The Development Commissioner's office shall follow-up with the requirements.



( **Upendra Vasishth** )  
Chairman of Approval Committee,  
& Zonal Development Commissioner,  
Kandla Special Economic Zone.

Annexure-I

The following members were present:-

|     |   |  |
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| 01. | Shri Upendra Vasishth, ndc<br>Development Commissioner, KASEZ.            | Chairman   |
| 02. | Shri Shashank Shende,<br>JDC, AMD Cluster.                                | Nominee for the Director – SEZ,<br>DOC, MOC&I.                 |
| 03. | Shri Aadesh Jain, Deputy Commissioner,<br>Central GST, North.             | Nominee of the Commissioner of<br>Central GST, Ahmedabad North |
| 04. | Shri Haroon Bilal, Asstt. DGFT,<br>O/o. Jt. DGFT, Ahmedabad.              | Nominee of the Jt. DGFT,<br>Ahmedabad.                         |
| 05. | Shri Dhaval Rao, President (IT),<br>M/s. Ganesh Housing Corporation Ltd., | Representatives of<br>Developer (Ganesh).                      |