

Minutes of the 8th (eighth) meeting of the Approval Committee for the Sector specific SEZ for IT/ITES developed by M/s. Ganesh Housing Corporation Ltd., held on 24-04-2019, at 11:30 hours, under the Chairmanship of Dr Amiya Chandra, ITS, Development Commissioner, Kandla Special Economic Zone, in conference room of the Zonal DC's Office, Kandla-SEZ, Ahmedabad.

List of participants is annexed as Annexure-I

Approved minutes of the previous meeting were confirmed by the Approval Committee.

A) Other proposal:-

07-A-02) Monitoring of Performance of SEZ units in Ganesh-IT/ITES SEZ, in respect of performance up to the monitoring year 2017-18.

This Approval Committee had granted approvals for 03 (three) entrepreneurs/units in Ganesh IT/ITES-SEZ, Ahmedabad, of which 03 (three) units were in operation as on 31-03-2018. In terms of provisions of Rule 22 of the Special Economic Zones Rules, 2006, these operational SEZ units are required to submit their respective Annual Performance Reports (APR) in prescribed format i.e. Form-I to the Development Commissioner and the same needs to be placed before the Approval Committee for consideration and review. The units have to submit their APRs duly audited and certified by independent Chartered Accountant appointed by the unit, and thereafter the said APRs have checked and verified by a Chartered Accountant (CA) appointed for the purpose of internal audit/test checks of APRs by the Office of the Development Commissioner, Kandla-SEZ.

The Approval Committee reviewed the APRs duly certified by the Chartered Accountant and audited/test checks by internal CA in respect of 03 (three) SEZ units as on 31-03-2018 i.e. for fiscal year 2017-18, which have positive NFE and the net result is as under. There is no case of negative NFE wherein penal action is required to be initiated in respect of any of the unit set up in Ganesh – TI/ITES-SEZ, Ahmedabad:-

Sr. No.	Name of the SEZ unit	Date of commencement of operation	Months of operation as on 31-03-2018	Cumulative NFE earned (Rs. in lakhs)
01.	Knowarth Technologies Private Limited.	18-12-2014	39	1582.00
02.	Brain Teclabs Private Limited	21-09-2015	21	975.31
03.	The MindLabs	02-11-2017	05	203.23

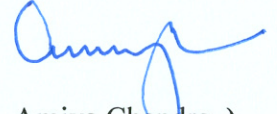
During the review of export performance the SEZ units, the Approval Committee and Development Commissioner shown their dissatisfaction with the overall development and performance of the notified SEZ for IT/ITES with total area 32.71 hectares, wherein no significant development is undertaken by the Developer - M/s. Ganesh Housing Corporation Ltd. The Approval Committee asked the representative of

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the Developer Shri Dhaval Rao, President (IT) about the reasons slow down of exports and development of the SEZ to the Development Commissioner's Office which shall looked into and in case of manmade lapses action will be taken

Shri Dhaval Rao informed that they were making vigorous efforts to develop the SEZ but the project has not materialized as per expectation due to circumstances beyond their control, especially the IT sector in Gujarat, they are not in position to attract more entrepreneurs.

The Approval Committee was not satisfied with replies of the representative of Developer and directed them to submit the concrete and detailed plans immediately with time frame to full develop the notified IT/ITES-SEZ in order to fulfill the approval/notification stipulated conditions viz. to generate additional economic activities and employment in the SEZ. The Development Commissioner's office shall follow-up with the requirements, and reviewed in next meeting.



(Dr. Amiya Chandra)
Chairman of Approval Committee,
& Zonal Development Commissioner,
Kandla Special Economic Zone.

Annexure-I

The following members were present:-

01.	Dr. Amiya Chandra, ITS, Development Commissioner, Kandla Special Economic Zone.	Chairman
02.	Shri Shashank Shende, JDC SEZ Ahmedabad Cluster.	Nominee for the Director – SEZ, DOC, MOC&I.
03.	Shri R. K. Vasava, GM, DIC, Ahmedabad	Member
04.	Shri Haroon Bilal, Asistant DGFT, Addl/Jt. DGFT's office, Ahmedabad.	Nominee of the Addl/Jt. DGFT, Ahmedabad.
05.	Shri Dhaval Rao, President (IT), M/s. Ganesh Housing Corporation Ltd.,	Representatives of Developer (Ganesh).