

Minutes of the 9<sup>th</sup> (ninth) meeting of the Approval Committee for the Sector specific SEZ for IT/ITES developed by M/s. Ganesh Housing Corporation Ltd., held on 06-01-2020, at 11:30 hours, under the Chairmanship of Dr Amiya Chandra, ITS, Development Commissioner, Kandla Special Economic Zone, in conference room of the Zonal DC's Office, Kandl-SEZ, Ahmedabad.

List of participants is annexed as Annexure-I

Approved minutes of the previous meeting were confirmed by the Approval Committee.

A) Other proposal:-

09-A-02) Monitoring of Performance of SEZ units in Ganesh-IT/ITES SEZ, in respect of performance up to the monitoring year 2018-19.

This Approval Committee had granted approvals for 03 (three) entrepreneurs/units in Ganesh IT/ITES-SEZ, Ahmedabad, of which 03 (three) units were in operation as on 31-03-2019. In terms of provisions of Rule 22 of the Special Economic Zones Rules, 2006, these operational SEZ units are required to submit their respective Annual Performance Reports (APR) in prescribed format i.e. Form-I to the Development Commissioner and the same needs to be placed before the Approval Committee for consideration and review. The units have to submit their APRs duly audited and certified by independent Chartered Accountant appointed by the unit, and thereafter the said APRs have checked and verified by a Chartered Accountant (CA) appointed for the purpose of internal audit/test checks of APRs by the Office of the Development Commissioner, Kandla-SEZ.

The Approval Committee reviewed the APRs duly certified by the Chartered Accountant and audited/test checks by internal CA in respect of 03 (three) SEZ units as on 31-03-2019 i.e. for fiscal year 2018-19, which have positive NFE and the net result is as under. There is no case of negative NFE wherein penal action is required to be initiated in respect of any of the unit set up in Ganesh – TI/ITES-SEZ, Ahmedabad:-

Sr. No.	Name of the SEZ unit	Date of commencement of operation	Months of operation as on 31-03-2019	Cumulative NFE earned (Rs. in lakhs)
01.	Knowarth Technologies Private Limited.	18-12-2014	51	1902.87
02.	Brain Teclabs Private Limited.	21-09-2015	33	1346.69
03.	The MindLabs.	02-11-2017	17	762.53

( Dr. Amiya Chandra )  
Chairman of Approval Committee,  
& Zonal Development Commissioner,  
Kandla Special Economic Zone.

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Annexure-I

The following members were present:-

01.	Dr. Amiya Chandra, ITS, Development Commissioner, Kandla Special Economic Zone.	Chairman
02.	Shri Shashank Shende, JDC SEZ Ahmedabad Cluster.	Nominee for the Director – SEZ, DOC, MOC&I.
03.	Shri R. K. Vasava, GM, DIC, Ahmedabad	Member
04.	Shri M. P. Chauhan, FTDO, Addl/Jt. DGFT's office, Ahmedabad.	Nominee of the Addl/Jt. DGFT, Ahmedabad.
05.	Smt Monika Patel, Deputy Manager – Accounts & Finance M/s. Ganesh Housing Corporation Ltd.,	Representatives of Developer (Ganesh).