

Minutes of the 16th (sixteenth) meeting of the Approval Committee for sector specific IT/ITES – SEZ developed by Aqualine Properties Ltd., Gandhinagar held on 17-08-2011, at 1130 hours under the Chairmanship of Shri Pravir Kumar, IAS, Development Commissioner, Kandla Special Economic Zone, in the conference room of DC's Office, Dahej – SEZ, Ahmedabad.

List of participants is annexed as Annexure-I

A) Fresh proposal for Aqualine IT/ITES -SEZ:-

16-A-01) M/s. Advantage Health Care Solutions, Ahmedabad :

Shri Kamlesh Patel, Partner and Shri Tushar Patel, CEO of the applicant company appeared before the Committee for personal interview, and explained the proposed project in the SEZ. The proposal was for service activity and export, of IT/ITES – enabled services like **“Revenue Cycle Management, and Medical Billing”**.

- Proposed investment would be Rs. 25.00 lakh and employment generation would be for 30 persons;
- Projected FOB value of exports over next 5 years was shown as Rs. 939.00 lakh with no foreign exchange outgo, resulting in NFE of Rs. 939.00 lakh.

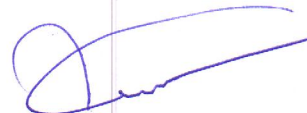
The Committee after deliberation approved the project, subject to standard terms and conditions, of the SEZ Rules, 2006.

16-A-02) M/s. Optimum Sourcing, Ahmedabad :

Shri Jignesh Patel, Partner of the applicant company appeared before the Committee for personal interview, and explained the proposed project. The proposal was for service activity and export of IT/ITES enabled service like **“BPO/KPO, Software Development, Website Development, and other IT activity”**.

- Proposed investment would be Rs. 100.00 lakh and employment generation would be for 30 persons.
- Projected FOB value of exports over next 5 years was shown as Rs. 1800.00 lakh with foreign exchange outgo of Rs. 50.00 lakh resulting in NFE of Rs. 1750.00 lakh.

The Committee after deliberation approved the project, subject to standard terms and conditions, of the SEZ Rules, 2006.



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16-A-03) M/s. Supplenta Informatics Pvt. Ltd., Ahmedabad :

Shri Hetu Pandya, Software Developer, and CA of the applicant company appeared before the Committee for personal interview. However, he could not explain the project proposal and its viability in a proper manner. The Committee also noted that none of the promoter/director of the applicant had appeared before the Committee for presentation of their proposal. Therefore, the Committee deferred the proposal and directed the applicant that in the next meeting promoter/director of the Company or some senior and knowledgeable person should be present before the Committee for a proper presentation of their proposal.

S) Supplementary agenda item for Aqualine IT/ITES -SEZ:-


16-S-01) M/s. Logical Software Solutions Pvt. Ltd., Ahmedabad for setting up a new unit:-

Shri Kirit Palsana, and Shri Mayur Bavadiya, Directors of the applicant company appeared before the Committee for personal interview, and explained the proposed project in the SEZ. The proposal was for service activity and export, of IT/ITES – enabled services like “**software development, database customization services, quality control and IT enabled services**”.

- Proposed investment would be Rs. 450.00 lakh and employment generation would be for 155 persons.
- Projected FOB value of exports for next 5 years was shown as Rs. 2027.00 lakh with foreign exchange outgo of Rs. 1000.00 lakh, resulting in NFE of Rs. 1027.00 lakh.

The Committee after deliberation approved the project, subject to standard terms and conditions, of the SEZ Rules, 2006.

(Action: OSD-A, KASEZ)



(Pravir Kumar)

Chairman of Approval Committee,
& Development Commissioner,
Kandla Special Economic Zone.

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ANNEXURE-I

The following members were present:-

01.	Shri Pravir Kumar, IAS, Development Commissioner, KASEZ.	Chairman
02.	Shri A. N. Mishra, Jt. DGFT, Ahmedabad.	Member.
03.	Shri S. N. Patil, Joint Development Commissioner, SEZ.	Nominee for the Director – SEZ, DOC, MOC&I.
04.	Shri M. Rahman, Joint Commissioner of Central Excise, Ahmedabad-III.	Nominee of the Commissioner of Central Excise, Ahmedabad-III.
05.	Shri Harshe Yadav, Deputy Collector, Gandhinagar.	Nominee of the District Collector, Gandhinagar.
06.	Shri B. G. Patel, GM, DIC, Gandhinagar.	Member.
07.	Shri Pankaj Kotak, Head (Business Development), Aqualine.	Representative of Developer – Aqualine – IT/ITES - SEZ.
08.	Shri R. I. Pandey, OSD-B, KASEZ.	Special Invitee – representing DC, KASEZ.