

Minutes of the 18th (eighteenth) meeting of the Approval Committee for sector specific IT/ITES – SEZ, developed by Aqualine Properties Ltd., Gandhinagar, held on 29-12-2011 at 1030 hours under the Chairmanship of Shri Pravir Kumar, IAS, Development Commissioner, Kandla Special Economic Zone, in the conference room of DC, Dahej – SEZ, Ahmedabad.

List of participants is annexed as Annexure-I

A) Fresh Cases for Aqualine IT/ITES -SEZ:-

18-A-01) Proposal of M/s. Third Eye Enterprise, Ahmedabad for setting up a new unit:-

Shri Sawan Ruparel, Partner of the applicant company appeared before the Committee for personal interview and explained the proposed project in the SEZ. The proposal is for service activities and export of IT/ITES – enabled services like “1) **Online/offline software development; and 2) IT/ITES service**”.

- Proposed investment is Rs. 50.00 lakh with employment generation for 10 persons.
- Projected FOB value of exports is Rs. 1250.00 lakh with outgo of foreign exchange at Rs. 25.00 lakh, and resulting NFE of Rs. 1225.00 lakh for five years period.

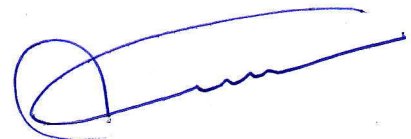
The Committee, after due diligence and deliberations, approved the project, subject to standard terms and conditions, of the SEZ Rules, 2006.

18-A-02) Proposal of M/s. Roving Radiology, Gandhinagar for setting up a new unit:-

Dr. Bhavesh Dave, Partner of the applicant company appeared before the Committee for personal interview and explained the proposed project in the SEZ.

- Dr. Bhavesh Dave, and his wife/partner are professional doctors and they have valid licence for conducting radiology service in Australia. They have been practicing for last seven years.
- The proposal is for service activity and export of IT/ITES – enabled services like “**KPO centre (tele-radiology services)**”.
- Proposed investment is Rs. 50.00 lakh with employment generation for 2 persons.
- Projected FOB value of exports is Rs. 500.00 lakh with outgo of foreign exchange at Rs. 25.00 lakh and resulting NFE of Rs. 475.00 lakh for five years period.
- Initial proposal is for employment of two persons subsequently based on response further expansion will be undertaken.

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18-A-03) Proposal of M/s. Annet Technologies (Gujarat), Mumbai for setting up a new unit:-

Shri Vijay Solanki, Business Head of the applicant company appeared before the Committee for personal interview and explained the proposed project in the SEZ. They have the expertise in software development in the field of real estate, leasing, healthcare, etc.

- The proposal is for service activities and export of IT/ITES – enabled services like **“IT/ITES services of software development”**.
- Proposed investment is Rs. 490.00 lakh with employment generation for 245 persons.
- Projected FOB value of exports is Rs. 1635.00 lakh with outgo of foreign exchange at Rs. 398.00 lakh, resulting in NFE of Rs. 1237.00 lakh for five years period.

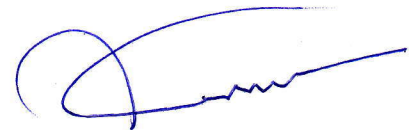
The Committee after due diligence and deliberations approved the project, subject to standard terms and conditions, of the SEZ Rules, 2006.

18-A-04) Proposal of M/s. Infosense Services, Ahmedabad for setting up a new unit:-

Shri Ashok Surve, Power of Attorney holder of the applicant company appeared before the Committee for personal interview, and explained the proposed project in the SEZ. M/s. Infosense Services has got a tie-up agreement with M/s. Infosense Technologies of USA for developing the IT solutions.

- The proposal is for service activity and export of IT/ITES – enabled services like **“Web services & Web Development project management”**.
- Proposed investment is Rs. 75.00 lakh with employment generation for 35 persons.
- Projected FOB value of exports is Rs. 1050.00 lakh with outgo of foreign exchange at Rs. 35.00 lakh, and resulting NFE of Rs. 1015.00 lakh for five years period.

The Committee, after due diligence and deliberations, approved the project, subject to standard terms and conditions, of the SEZ Rules, 2006.



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18-A-05) Proposal of M/s. Raegan International, Ahmedabad for setting up a new unit:-

Shri Kunal Nagrani, Partner of the applicant company appeared before the Committee for personal interview, and explained the proposed project in the SEZ.

- The proposal is for service activity and export of IT/ITES – enabled services for “**BPO/KPO centre**”.
- Proposed investment is Rs. 50.00 lakh with employment generation for 25 persons;
- Projected FOB value of exports is Rs. 1500.00 lakh with outgo of foreign exchange at Rs. 25.00 lakh, and resulting NFE of Rs. 1475.00 lakh for five years period.

The Committee after due diligence and deliberation approved the project, subject to standard terms and conditions, of the SEZ Rules, 2006.

Supplementary item:-


18-S-01) Proposal of M/s. Plenar Solutions, Ahmedabad for setting up a unit:-

Shri Parikshit Thakur, Partner of the applicant company appeared before the Committee for personal interview and explained the proposed project in the SEZ.

- The proposal is for service activity and export of IT/ITES – enabled services like “**Software Development**”.
- Proposed investment is Rs. 50.00 lakh, with employment generation for 70 persons;
- Projected FOB value of exports is Rs. 1970.10 lakh with outgo of foreign exchange at Rs. 300.10 lakh, and resulting NFE of Rs. 1670.00 lakh for five years period.

The Committee after due diligence and deliberation approved the project, subject to standard terms and conditions, of the SEZ Rules, 2006.

(Action: JDC, KASEZ)



(Pravir Kumar)
Chairman of Approval Committee,
& Development Commissioner,

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Kandla Special Economic Zone.
ANNEXURE-I

The following members were present:-

01.	Shri Pravir Kumar, IAS, Development Commissioner, KASEZ.	Chairman
02.	Smt Jaya Nair, FTDO.	Representing the Jt. DGFT, Ahmedabad.
03.	Shri S. N. Patil, Joint Development Commissioner, SEZ.	Nominee for the Director – SEZ, DOC, MOC&I.
04.	Shri Harshe Yadav, Deputy Collector.	Nominee of the District Collector, Gandhinagar.
05.	Shri Dinesh Meena, ACCE, Ahmedabad-III.	Nominee of the Commissioner of Central Excise, Ahmedabad-III.
06.	Shri Pankaj Kotak, Head (Business Development), Aqualine.	Representative of Developer – Aqualine – IT/ITES - SEZ.
07.	Shri R. I. Pandey, OSD-B, KASEZ.	Special Invitee – representing DC, KASEZ.