

Minutes of the 19th (nineteenth) meeting of the Unit Approval Committee for sector specific IT/ITES – SEZ developed by Aqualine Properties Ltd. Gandhinagar, held on 16-02-2012 at 1600 hours under the Chairmanship of Shri Pravir Kumar, IAS, Development Commissioner, Kandla Special Economic Zone, in the conference room of DC, Dahej – SEZ, Ahmedabad.

List of participants is annexed as Annexure-I

A) Fresh Case for Aqualine IT/ITES -SEZ:-

19-A-01) Proposal of M/s. Inverse BPO, Ahmedabad for setting up a new unit:-

Shri Vishwas Daswani, Partner of the applicant company appeared before the Committee for personal interview, and explained the proposed project in the SEZ. The proposal was for service activity and export of IT/ITES – enabled services like **“IT & ITES services; BPO/KPO centre”**.

- Proposed investment was Rs. 100.00 lakh, with employment generation for 30 persons;
- Projected FOB value of exports was Rs. 2000.00 lakh with outgo of foreign exchange at Rs. 50.00 lakh resulting in NFE of Rs. 1950.00 lakh over the period of 5 years;
- Their export market will be USA.

The Committee after due diligence and deliberations approved the project, subject to standard terms and conditions, of the SEZ Rules, 2006.

(Action: JDC, KASEZ)



(Pravir Kumar)
Chairman of Approval Committee,
& Development Commissioner,
Kandla Special Economic Zone.

Minutes of the 19th (nineteenth) meeting of the Unit Approval Committee for sector specific IT/ITES – SEZ developed by Aqualine Properties Ltd. Gandhinagar, held on 16-02-2012 at 1600 hours under the Chairmanship of Shri Pravir Kumar, IAS, Development Commissioner, Kandla Special Economic Zone, in the conference room of DC, Dahej – SEZ, Ahmedabad.

ANNEXURE-I

The following members were present:-

01.	Shri Pravir Kumar, IAS, Development Commissioner, KASEZ.	Chairman
02.	Shri A. N. Mishra, Jt. DGFT, Ahmedabad.	Member
03.	Shri S. N. Patil, Joint Development Commissioner, SEZ.	Nominee for the Director – SEZ, DOC, MOC&I.
04.	Shri D. C. Sharma, Joint Commissioner of Income Tax, Gandhinagar.	Nominee of the Commissioner of Income Tax, Gandhinagar.
05.	Shri B. G. Patel, GM, DIC, Gandhinagar.	Member.
06.	Shri Pankaj Kotak, Authorized Signatory, Aqualine.	Representative of Developer – Aqualine – IT/ITES - SEZ.
07.	Shri Ranjan Rakshit, OSD-A, KASEZ.	Special Invitee – representing DC, KASEZ.