

Minutes of the 1st (first) meeting of the Approval Committee for the Sector specific SEZ for IT/ITES developed by M/s. Ganesh Housing Corporation Ltd., held on 12-12-2014, at 1030 hours, under the Chairmanship of Shri Vijay N. Shewale, ITS, Development Commissioner, Kandla Special Economic Zone, in the conference room of DC's Office, Dahej - SEZ, Ahmedabad.

List of participants is annexed as Annexure-I

A) Fresh proposal of Ganesh-IT-SEZ:-

01-A-01) Project proposal of M/s. Knowarth Technologies Pvt. Ltd., Ahmedabad:-

Shri Darshan Jani, Director of the applicant company appeared before the Committee for personal interview, and explained about the proposed project. The proposal is to set up a service unit to provide services for "IT/ITES Software Services".

- Proposed investment is Rs. 150.00 lakh with employment generation of 17 person;
- Projected FOB value of exports is Rs. 1378.47 lakh, with foreign exchange outgo of Rs. 150.00 lakh, resulting NFE earnings of Rs. 1228.47 lakh;
- The Developer (Ganesh) will complete the incomplete construction of one floor within 15 days and the unit will furnish Bond-cum-Legal undertaking after shifting to allocated area in the main building. The Committee deliberated that till that time unit can function/commence the Authorised Operation from the existing office of the Developer provided to the applicant as Incubation Centre of the IT-SEZ is under construction.

The Committee after due diligence and deliberation approved the project, subject to standard terms and conditions, of the SEZ Rules, 2006.



(Vijay N. Shewale)
Chairman of Approval Committee,
& Development Commissioner,
Kandla Special Economic Zone.

ANNEXURE-I

The following members were present:-

01.	Shri Vijay N. Shewale, ITS, Development Commissioner, KASEZ.	Chairman
02.	Shri B. K. Sharma, JDC (i/c), KASEZ.	Nominee of the Director-SEZ, DOC, MOC&I.
03.	Shri Pranab Kr. Sarmah, Assistant Commissioner of Central Excise.	Nominee of the Commissioner of Central Excise, Ahmedabad-II.
04.	Shri Alok Diwivedi, Assistant DGFT, Ahmedabad.	Nominee of the Jt. DGFT, Ahmedabad.
05.	Shri Bhavin Mehta, President, Ganesh Housing Corporation.	Representative of the Developer (Ganesh).