

AGENDA FOR 5th UAC MEETING FOR EOUs (2015 SERIES)

Agenda Item for approval under Automatic Approval Scheme.

M/s. IMBB., Ahmedabad:

M/s. IMBB, Block No. 2006/P, Village Virochananagar, Taluka Sanand, Dist Ahmedabad-380009, Gujarat has submitted an application for setting up of new 100% EOU unit for manufacturing of Woven Fabric PP, FIBC, Container Liner, PP Film Sheet.

The nature of the applicant firm is **Partnership Firm**. The company has 12 Partners. The main Partner is Mr. Rupen Navinchandra, who has wide experience in running the business. The firm proposes to produce 300 MT/annum of Woven Fabric PP, 1200 MT/annum of FIBC, 450 MT/annum of Container Liner and 1,100 MT/annum of PP Film Sheet.

The total project cost is Rs.860 lakhs in plant and machinery which will be own financed by partners and from Bank. The unit will provide employment to around 142 employees over a period of 5 years. Other features of the project are as under:

FOB value of export	: 28687.00 Lakhs
Imported Capital Goods	: 607.00 Lakhs
Total investment in Plant & Machinery	: 860.00 Lakhs
Imported Raw materials, components etc.	: 10638.00 Lakhs
Other F.E. out go in Foreign Tour, Royalty etc	: 1950.00 Lakhs
Net foreign exchange earnings	: 15492.00 Lakhs

Comments and Recommendations:

Therefore, the proposal is placed before UAC for consideration under the Automatic Approval route of approval.

