

Minutes of the 5th Meeting (2015 Series) of the Units Approval Committee (UAC) for EOUs held on 06.10.2015 at 15:30 Hrs. in the Office Chamber of the Development Commissioner, Administrative Building, Kandla SEZ, Gandhidham under the Chairpersonship of Shri Upendra Vasishth, Development Commissioner, KASEZ

Following were present:

- (1) Shri Krishan Kumar, JDC, KASEZ
- (2) Shri L.K. Meena, DDC(I/C), KASEZ
- (3) Shri R.G. Khairkar, FTDO, KASEZ.

(i) M/s. IMBB, Ahmedabad.

This proposal is for establishment of a new unit under EOU scheme at Block No. 2006/P, Village Virochananagar, Taluka Sanand, Dist Ahmedabad-380009, Gujarat for manufacturing of Woven Fabric PP, FIBC, Container Liner, PP Film Sheet.

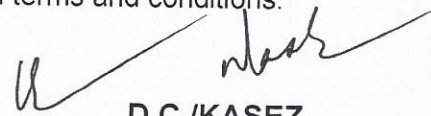
Shri Rupen N. Navinchandra and Shri Esakki Rajkumar, Partners of the firm appeared before the UAC for personal interview and submitted following facts: -

- Shri Rupen N. Navinchandra, partner of the firm informed that they are engaged in marketing and trading of Dyes and Chemicals.
- Shri Esakki Rajkumar, Partners of the firm informed that he is in the field of manufacturing of Bulk Container Liners.
- They will procure only virgin plastic i.e. granules as a raw material from Reliance etc.
- They will procure Term Loan and working Capital Loan of Rs. 1600 lakhs from Indian Overseas Bank.

Observation/Decision of the Committee: -

- Projected export for the 5 year period is Rs. 28687.00 Lakhs.
- Investment in Plant & Machineries will be Rs. 860.00 lakhs and the total project cost is Rs.1225.00 Lakhs.
- Net Foreign Exchange earnings projected for the 5 year period is Rs. 15492.00 lakhs.

The Proposal meets with the requirement of approval under EOU Scheme under the Automatic Approval route, thus the proposal is approved subject to standard terms and conditions.


D.C./KASEZ