

Agenda Item for approval under Automatic Approval Scheme.

M/s. Teco Electrical Industries Pvt. Ltd., Vadodara

M/s. Teco Electrical Industries Pvt. Ltd., Block No-277, R. S. No- 166, Village- Raika, Old NH No-8, Vadodara - 391340, Gujarat have applied for setting up of new unit under 100% EOU scheme at M/s. Teco Electrical Industries Pvt. Ltd., Block No-277, R. S. No- 166, Village- Raika, Old NH No-8, Vadodara - 391340, Gujarat, for manufacturing of Electric Motors. The nature of the applicant firm is **Private Limited Company**.

(Projected figures)

Summary of their 5 year proposal is as follows: -

1. FOB value of exports	: Rs. 12350.00 lakhs
2. Import of capital goods	: Rs. 0.00 lakhs
3. Other outflow of Foreign Exchange	: Rs. 2717.00 lakhs
4. Total outflow of Foreign Exchange	: Rs. 2717.00 lakhs
5. Net Foreign Exchange Earnings.	: Rs. 9633.00 lakhs

The Company M/s Teco Electrical Industries Private Limited is registered on 8th June, 2016 as 100% foreign subsidiary of Teco Electric & Machinery (PTE), Limited 18, Chin Bee Drive, Singapore. The company's authorized capital is 13 crores and paid up capital is 6.5 crores.

Comments and Recommendations:

The proposal meets with other requirements of approval under EOU Scheme under the Automatic Approval route. Therefore, the proposal is placed before UAC for consideration.
