

Agenda Item of the 20th Meeting (2016 series) of the Units Approval Committee for EOUs to be held on 06.12.2016 at 1130 Hrs, under the Chairpersonship of Shri Upendra Vasishth, Development Commissioner, KASEZ.

M/s Angira Rope Private Limited, Dhoraji, Rajkot, Gujarat

M/s Angira Rope Private Limited, Aadarsh Filament Industries, Power House road, Kaneriya School Chowk, Junagadh Road, Dhoraji – 360410, have applied for setting up a new unit under 100% EOU scheme at Survey No. 269, Plot no. 14, Junagadh Road, Dhoraji, Rajkot, Gujarat, for manufacturing of Plastic ropes and Twine ropes. The nature of the applicant firm is **Private Limited Company**. Total project cost is Rs172.00 lakhs which will be invested through Term loan from bank and Directors' contribution and share capital. The unit is 100% subsidiary of M/s Aadarsh Filament Industries, Near Power House, Junagadh Road, Dhoraji, Rajkot which is operating on the same line of manufacture

Summary of their 5 year proposal is as follows:

1. FOB value of exports	: Rs. 4361.00 lakhs
2. Import of capital goods	: Rs. 100.00 lakhs
3. Other outflow of Foreign Exchange	: Rs. 2218.39 lakhs
4. Total outflow of Foreign Exchange	: Rs. 2318.39 lakhs
5. Net Foreign Exchange Earnings.	: Rs. 2042.61 lakhs

Comments and Recommendation:

A copy of manufacturing process/flow chart furnished by the applicant is enclosed herewith.

The proposal meets with the requirements of approval under EOU Scheme under Automatic Approval. Therefore, the proposal for setting up a new unit under 100% EOU scheme is placed before UAC for consideration.
