

Agenda Item of the 21th Meeting (2016 series) of the Units Approval Committee for EOUs to be held on 21.12.2016 at 1130 Hrs, under the Chairpersonship of Shri Upendra Vasishth, Development Commissioner, KASEZ.

M/s Euro Steel Recycling, Jamnagar, Gujarat

M/s. Euro Steel Recycling, Survey No. 89/2/3, Jamnagar Rajkot Highway, Opp. Hotel Mansi, Khijadiya Bypass, Village-Khijadiya, Taluka-Jamnagar-361120, have applied for setting up a new unit under 100% EOU scheme at Survey No. 89/2/3, Jamnagar Rajkot Highway, Opp. Hotel Mansi, Khijadiya Bypass, Village-Khijadiya, Taluka-Jamnagar-361120, for manufacturing of Brass parts for electrical & electronic apparatus, compressor parts, brass builder hardware, sanitary ware, kitchenfitting, motor vehicles, brass hand tools, casted/rolled bars, non ferrous metals and electrical insulating fitting. The nature of the applicant firm is **Proprietor Ship**. Total project cost is Rs. 50.00 lakhs which will be invested through Promoters Capital and bank loan.

Summary of their 5 year proposal is as follows:

1. FOB value of exports	: Rs. 2634.00 lakhs
2. Import of capital goods	: Rs. 00.00 lakhs
3. Imports - RM & components	: Rs. 1561.00 lakhs
4. Other outflow of Foreign Exchange	: Rs. 50.00 lakhs
5. Total outflow of Foreign Exchange	: Rs. 1611.00 lakhs
6. Net Foreign Exchange Earnings.	: Rs. 1023.00 lakhs

Comments and Recommendation:

A copy of manufacturing process/flow chart furnished by the applicant is enclosed herewith.

The proposal meets with the requirements of approval under EOU Scheme under Automatic Approval. Therefore, the proposal for setting up a new unit under 100% EOU scheme is placed before UAC for consideration.
