



Agenda Item for approval under Automatic Approval Scheme.

M/s. Tee Ventures (India) Pvt. Ltd., Bharuch, Gujarat.

M/s. Tee Ventures (India) Pvt. Ltd., 89/1 Devarajapuram Pirivu, Sulakkal Post, Pollachi, Coimbatore-642110 (Tamil Nadu) have applied for establishment of new undertaking under 100% EOU scheme at Plot 219, Saykha Industrial Estate, Village Juned, Taluka Vagra, Bharuch, Gujarat, for manufacturing of Golf Balls. The nature of the applicant firm is Private Limited firm.

Summary of their 5 year proposal is as follows: -

1. FOB value of export	:	22208.52 Lakhs
2. Imported Capital Goods	:	365.00 Lakhs
3. Total investment in Plant & Machinery	:	730.00 Lakhs
4. Imported Raw materials, components etc.	:	12180.99 Lakhs
5. Other F.E. out go in Foreign Tour, Royalty etc	:	1052.75 Lakhs
6. Net foreign exchange earnings	:	8609.78 Lakhs

Comments and Recommendations:

M/s. Tee Ventures (India) Pvt. Ltd. is a Company currently promoted by Mr. Dhiren Shah, Mr. Shreyam Shah & Ms. Moneshi Shah. The Company is incorporated in the State of Tamil Nadu. The Company proposes to manufacture Golf Balls for the international and domestic market.

As per the manufacturing process furnished by the applicant and as detailed in the project report, the manufacturing of two-piece golf balls comprises of complex processes of handling rubber and plastics. The first stage of the process is the blending of rubber with chemicals to give properties for the compound, which is done in a mixing mill. Then this compound is fed to the moulding process where it is formed into ball shapes. By applying the prescribed heat and pressure, the core of the golf ball of about 1.5 inches in diameter is formed. The next stage is where the rubber balls are given the plastic cover through the Injection moulding or compression moulding and the dimples are created on the surface. Heat and pressure cause the cover material to join with the centre forming the dimpled shape and size of the finished ball.

The proposal meets with other requirements of approval under EOU Scheme under the Automatic Approval route. Therefore, the proposal is placed before UAC for consideration.