

Minutes of the 20th Meeting (2016 series) of the Units Approval Committee for EOUs held on 06.12.2016 at 1130 Hrs, under the Chairpersonship of Shri Upendra Vasishth, Development Commissioner, KASEZ at the Office of Development Commissioner, KASEZ, Gandhidham.

Following were present:-

- (1) Shri Krishan Kumar, Joint Development Commissioner, KASEZ.
- (2) Shri Rajesh Kumar, Deputy Development Commissioner, KASEZ.
- (3) Shri Shyam Lal, Assistant Commissioner, Central Excise, Rajkot.

At the outset, the chairman welcomed all the members of the Approval Committee present in the meeting. Thereafter, the following point in the Agenda was discussed.

M/s Angira Rope Private Limited, Dhoraji, Rajkot, Gujarat

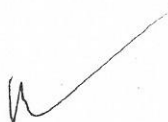
The proposal is for establishment of new unit under 100% EOU scheme at Survey No. 269, Plot no. 14, Junagadh Road, Dhoraji, Rajkot, Gujarat, for manufacturing of Plastic ropes and Twine ropes.

Shri Ankit Girdharbhai Rakholia, Director of the company, appeared before UAC for personal interview and explained about the proposal.

Observation/Decision of the Committee:

1. In the project report, the raw materials shown are Plastic Granules & Plastic in primary forms which are items covered under Chapter 3901, 3915 and 3902 of ITCHS Classification and Color Additives/Masterbatch covered under Chapter 32061190 & 32071090. The Committee noticed that as per ITC(HS) goods covered under 3915 are Waste, parings and scrap, of Plastics, which are prohibited for import under Ministry of Enviornment, Forest and Climate Change under Notification No. GSR No. 395(E) dated 04.04.2016. Therefore, raw material under Chapter 3915 can not be allowed.
2. The Committee has noticed that the Authorised Capital of the unit is One Lakh Rupees Only which is very meager for funding large Investment. The Company's representative was directed to give details of funding pattern for the proposed Investment.


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3. The Committee noticed variation in figures of investment on Plant & Machinery mentioned in the Application ANF-6A, viz., Rs50 Lakhs and in the project report, viz., Rs150 Lakhs. The Committee directed the company to clarify and justify it. Further, the company was directed to furnish details of various machinery with supporting documents such as cost invoices from manufacturers of machinery for justifying the cost.
4. The Committee also requested Shri Shyam Lal, Assistant Commissioner, Central Excise, Rajkot, for physical inspection report about the company.

The UAC further decided that after receipt of the requisite information/report, the Office of Development Commissioner can approve the proposal, if found in order, with the approval of Development Commissioner, Kandla SEZ.

The meeting ended with thanks to all present.



(UPENDRA VASISHTH)
Development Commissioner
Kandla Special Economic Zone