

Minutes of the 9<sup>th</sup> Meeting (2016 Series) of the Units Approval Committee (UAC) for EOUs held on 23.08.2016 at 15:00 Hrs. in the Office Chamber of the Development Commissioner, Administrative Building, Kandla SEZ, Gandhidham under the Chairpersonship of Shri Upendra Vasishth, ndc, Development Commissioner, KASEZ

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Following were present:

- (1) Shri Krishan Kumar, JDC, KASEZ
- (2) Shri Rajesh Kumar, DDC, KASEZ
- (3) Shri R. G. Khairkar, FTDO, KASEZ

(i) **M/s. Global Nanotech (P) Ltd., Ahmedabad, Gujarat.**

The proposal is for establishment of a new unit under EOU scheme at E-306, GIDC Industrial Area-II, Sanand, Dist. Ahmedabad, Gujarat, for manufacturing of GLOJET INK (Writing, Drawing Ink of Multiple Colour).

Shri Vivek Ojha and Smt. Dhara Choksi, Directors of the company appeared before the UAC for personal interview and explained about the proposal. They gave a brief about their company and stated that they have been allotted approx. 3,000 sq.mtrs. Plot at GIDC Industrial Estate on 99 years lease basis. They also stated that they are having two EOUs in Ahmedabad viz. Choksi Colours and Choksi Organics.

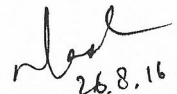
The Basic raw material for their product is CPC Pigment and they are already exporting their product since one year. They also stated that they want to commence their trial production in October, 2016.

Observation/Decision of the Committee:

- Projected Export for the 5 year period is Rs. 36603.00 lakhs
- Total Investment in Plant and Machinery will be Rs. 760.00 lakhs.
- Net Foreign Exchange Earnings projected for the 5 year period is Rs. 17659.00 lakhs.

The proposal meets with the requirement of approval under EOU Scheme under the Automatic Approval Route. The Committee therefore, decided to approve the proposal subject to standard terms and conditions.

The meeting ended with thanks to all present.



(Upendra Vasishth)  
Development Commissioner  
Kandla Special Economic Zone.