

Minutes of the 3rd Meeting (2016 Series) of the Units Approval Committee (UAC) for EOUs held on 18.02.2016 at 15:00 Hrs. in the Office Chamber of the Development Commissioner, Administrative Building, Kandla SEZ, Gandhidham under the Chairpersonship of Shri Upendra Vasishth, ndc, Development Commissioner, KASEZ

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Following were present:

- (1) Shri Krishan Kumar, JDC, KASEZ
- (2) Shri Rajesh Kumar, DDC, KASEZ
- (3) Shri R. G. Khairkar, FTDO, KASEZ

(i) **M/s. Tee Ventures (India) Pvt. Ltd., Vagra, Bharuch.**

The proposal is for establishment of a new unit under EOU scheme at Plot 219, Saykha Industrial Estate, Village Juned, Taluka Vagra, Bharuch, Gujarat, for manufacturing of Golf Balls.

Shri Dhiren Shah, Promoter of the company appeared before the UAC for personal interview and explained about the proposal. Shri Dhiren Shah gave a brief about their company and stated that they have been allotted & given of approx. 15,000 sq.mtrs. Plot at Saykha GIDC in the engineering zone. A golf ball is made up of mostly plastic and rubber material hence their company will import rubber and plastic from South Africa. In the beginning the company will mainly focus on contract Manufacturing sales. He also mentioned that the manufacturing process is labour intensive and because of hike in wages in china, India suits for such type of manufacturing activities.

On being asked by the Chairman that why they decided to shift their unit from Coimbatore, Tamil Nadu to Bharuch, Gujarat, Shri Dhiren Shah stated that Gujarat has the following unique advantages:


- a) Investor friendly environment ,
- b) Proximity to 3 major ports with easy access to the source of Raw materials,
- c) Uninterrupted supply of electricity.

Observation/Decision of the Committee:

- Projected Export for the 5 year period is Rs. 22208.52 lakhs
- Total Investment in Plant and Machinery will be Rs. 730.00 lakhs.
- Net Foreign Exchange Earnings projected for the 5 year period is Rs. 8609.78 lakhs.

The proposal meets with the requirement of approval under EOU Scheme under the Automatic Approval Route. The Committee therefore, decided to approve the proposal subject to standard terms and conditions.

The meeting ended with thanks to all present.

  
(Upendra Vasishth)  
Development Commissioner  
Kandla Special Economic Zone