

Minutes of the 26th (twenty-sixth) meeting of the Approval Committee for sector specific Pharmaceuticals – Special Economic Zone developed by M/s. Zydus Infrastructure Pvt. Ltd., held on 04-03-2015, at 1115 hours, under the Chairmanship of Shri Vijay N. Shewale, Development Commissioner, Kandla Special Economic Zone, in the conference room of DC's Office, Dahej – SEZ, Ahmedabad.

List of participants is annexed as Annexure-I

A) Other proposals:-

26-A-01) Request of M/s. Intas Pharmaceuticals Ltd., a unit in Zydus Pharmaceutical SEZ, Ahmedabad for broad banding/inclusion of additional items to LOA for export:-

Shri K. D. Dholakia, DGM, (Indirect Tax) of the unit appeared before the Committee for personal interview and explained their request for inclusion of additional items to the LoA for manufacture (through Sub-contracting only) and export viz. Bulk Drugs/Active Pharmaceutical Ingredients, and their intention to get manufacturing of these proposed items in their own DTA through sub-contracting. The raw materials viz. Bulk Drugs/Active Pharmaceutical Ingredients proposed for inclusion as additional items in their LoA for manufacture under Sub-contracting are listed in Annexure - 'A' and goods intended to be procured for manufacture of the Bulk Drugs/Active Pharmaceutical Ingredients are listed in Annexure - 'B'

The Committee after due diligence and deliberation agreed to approve the broad-banding for inclusion of Bulk Drugs/Active Pharmaceutical Ingredients to the existing LOA for manufacture through Sub-contracting only and subject to standard terms and conditions, including the provisions laid down under Rule 41 & Rule 42 of SEZ Rules, 2006, and adhering to all other norms of the Environment/Pollution regulations.

26-A-02) Proposal of M/s. Oxygen Bio Research Pvt. Ltd., a unit in Zydus Pharmaceutical SEZ, Ahmedabad for change of the entrepreneur.

Shri Devesh Desai, GM-Commercial; and Shri Anand Nandy, Manager, of the applicant companies appeared before the Committee and briefly explained their proposals of the change of entrepreneur subsequent to the scheme of Amalgamation between M/s. Oxygen Bio Research Pvt. Ltd., and M/s. Piramal Pharmaceutical Development Services Pvt. Ltd., and M/s. PHL Capital Pvt. Ltd., and M/s. Piramal Enterprises Ltd., under Sections 391 to 394 of the Companies Act, 1956, on the Order dated 11-11-2014 of the Hon'ble High Court of Gujarat in Company Petition No. 223 of 2014. They further requested for regularization of the change of entrepreneur from M/s. Oxygen Bio Research Pvt. Ltd., to M/s. Piramal Enterprises Ltd.

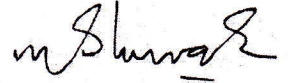
The Committee after due diligence and deliberation approved the request for the change of entrepreneur as applied for, subject to fulfillment of the conditions laid down in Rule 74A of the SEZ Rules, 2006.

Minutes of the 26th (twenty-sixth) meeting of the Approval Committee for sector specific Pharmaceuticals – Special Economic Zone developed by M/s. Zydus Infrastructure Pvt. Ltd., held on 04-03-2015, at 1115 hours, under the Chairmanship of Shri Vijay N. Shewale, Development Commissioner, Kandla Special Economic Zone, in the conference room of DC's Office, Dahej – SEZ, Ahmedabad.

26-A-02) **Proposal of M/s. Piramal Pharmaceutical Development Services Pvt. Ltd., a unit in Zydus Pharmaceutical SEZ, Ahmedabad for change of the entrepreneur.**

Shri Devesh Desai, GM-Commercial; and Shri Anand Nandy, Manager, of the applicant companies appeared before the Committee and briefly explained their proposals of the change of entrepreneur subsequent to the scheme of Amalgamation between M/s. Oxygen Bio Research Pvt. Ltd., and M/s. Piramal Pharmaceutical Development Services Pvt. Ltd., and M/s. PHL Capital Pvt. Ltd., and M/s. Piramal Enterprises Ltd., under Sections 391 to 394 of the Companies Act, 1956, on the Order dated 28-11-2014 of the H'ble High Court of Mumbai in Company Petition No. 677 of 2014. They further requested for regularization of the change of entrepreneur from M/s. Piramal Pharmaceutical Development Services Pvt. Ltd., to M/s. Piramal Enterprises Ltd.

The Committee after due diligence and deliberation approved the request for the change of entrepreneur as applied for, subject to fulfillment of the conditions laid down in Rule 74A of the SEZ Rules, 2006.



(Vijay N. Shewale)
Chairman of Approval Committee,
& Development Commissioner,
Kandla Special Economic Zone.

ANNEXURE-I

The following members were present:-

01.	Shri Vijay N. Shewale, Development Commissioner, KASEZ.	Chairman
02.	Shri Krishan Kumar, Joint Development Commissioner, KASEZ.	Nominee for the Director – SEZ, DOC, MOC&I – by VC.
03.	Shri S. B. Chauhan GM, DIC, Ahmedabad.	Member
04.	Shri Alok Dwivedi, Assistant DGFT, Ahmedabad.	Nominee of the Jt. DGFT, Ahmedabad.
06.	Shri Bhavesh Thaker, Sr. Executive Zydus Infrastructure Pvt. Ltd.,	Representative of Developer – Zydus.