

**Minutes of the 47<sup>th</sup> (forty-seventh) meeting of the Approval Committee for sector specific Pharmaceuticals – Special Economic Zone developed by M/s. Zydus Infrastructure Pvt. Ltd., held on 23-10-2018, at 11:00 hours, under the Chairmanship of Shri Shashank Shende, in-charge Development Commissioner, Kandla Special Economic Zone, in the conference room of Zonal DC's office, at KASEZ City Office, Ahmedabad.**

List of participants is annexed as Annexure-I

Approved minutes of the previous meeting were confirmed by the Approval Committee.

**A) Other proposal:-**

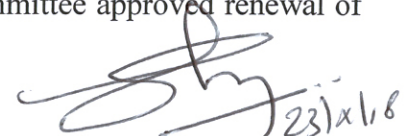
**47-A-01) Request of M/s. Fisher BioPharma Services (India) Private Limited, Zydus – Pharmaceuticals – SEZ, Ahmedabad - for renewal of Letter of Approval for next five (05) years in terms of Rule-16 (6) of SEZ Rules, 2006.**

Ms. Neeru Madan, GM & MD, Shri Vikas Shah, Director – SCM, and Shri Harshal Shah, Director of the applicant appeared before the Approval Committee and explained their request for renewal of Letter of Approval (LOA) for next five years. Further, they stated that as per the newly inserted provisions viz. Rule 19(6A) (1) they were required to submit the renewal application of the LOA before two months from the date of expiry of the Letter of Approval. They had submitted the application on 11.10.2018 and the validity of LOA was to expire on 16.10.2018. They stated that the non compliance of the amended provisions was only on account of ignorance of the same. They requested to condone the delay and renew their LOA for further period of five years. The Approval Committee accepted the explanation given by the applicant unit and condoned the delay.

Further the Approval Committee find from the record placed before it that the unit M/s. Fisher BioPharma Services (I) Pvt. Ltd., has achieved positive NFE to the tune of Rs.14327 lakhs for the period from 14.10.2013 to 13.10.2018. The export projection for the said period was 5149.11 lakhs against the same the applicant unit achieved export turnover of Rs.17,647.48 lakhs. The unit has generated employment for 104 individuals.

Further on query from the Approval Committee the representatives of the applicant unit submitted/undertake that they will pay up all or any dues payable by them towards Customs duty or any other taxes payable by them without any delay. They submitted that as on date there was no litigation against their unit for non-payment of statutory dues.

On the basis of record before the committee and on the basis of submissions made by the representatives of the unit as mentioned above the Approval Committee approved renewal of the Letter of Approval for next five years upto 16.10.2023.

  
( Shashank Shende )

Chairman of Approval Committee  
In-charge Development Commissioner  
SEZ Cluster - Ahmedabad

**Minutes of the 47<sup>th</sup> (forty-seventh) meeting of the Approval Committee for sector specific Pharmaceuticals – Special Economic Zone developed by M/s. Zydus Infrastructure Pvt. Ltd., held on 23-10-2018, at 11:00 hours, under the Chairmanship of Shri Shashank Shende, in-charge Development Commissioner, Kandla Special Economic Zone, in the conference room of Zonal DC's office, at KASEZ City Office, Ahmedabad.**

ANNEXURE-I

The following members were present:-

01.	Shri Shashank Shende, In-charge, Development Commissioner	Chairman
02.	Shri O. P. Pandya, AC/SO, Zydus-SEZ, Ahmedabad.	Nominee for the Director – SEZ, DOC, MOC&I.
03.	Shri R. K. Vasava, Jt. Commissioner & GM, DIC, Ahmedabad.	Member
04.	Shri Akshay S. C., Deputy DGFT	Nominee of the Jt. DGFT, Ahmedbad.
05.	Shri Bhavesh Thaker, Associate Manager, Zydus Infrastructure Pvt. Ltd.,	Representative of the Developer – Zydus.