

Minutes of the 52nd (fifty-second) meeting of the Approval Committee for sector specific Pharmaceuticals – Special Economic Zone developed by M/s. Zydus Infrastructure Pvt. Ltd., held on 06-01-2020 at 11:00 hours, under the Chairmanship of Dr. Amiya Chandra, ITS, Development Commissioner, Kandla Special Economic Zone, in the conference room of Zonal DC's office, at KASEZ City Office, Ahmedabad.

List of participants is annexed as Annexure-I

Approved minutes of the previous meeting were confirmed by the Approval Committee.

A) Other proposal:-

52-A-01) Request of M/s. Amneal Pharmaceuticals Pvt. Ltd. for capacity enhancement.

Shri Urvip Shah, Manager of M/s. Amneal Pharmaceuticals Private Limited, Zydus-Pharma-SEZ, appeared before the Approval Committee and explained their proposal for capacity enhancement of production and export, as under:- The Approval Committee observed that the approval holder has to give the proportionate level of export and NFE earnings commensurate with the proposed capacity enhancement. Accordingly, M/s. Amneal Pharmaceuticals Private Limited, vide letter dated 06-01-2020 has submitted the projected foreign exchange balance sheet, wherein they have projected export worth Rs. 1870.02 crores with outgo of foreign exchange at Rs. 1051.27 crores resulting in net foreign exchange earnings of Rs. 818.75 crores. Proposed additional investment in SEZ shall be Rs. 300.00 crores (of which Rs. 94.00 crores capital expenditure is already undertaken during the current fiscal), and generation of additional shall be around 100-150 person.

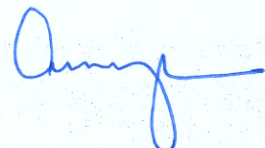
Approved items and capacity

Sr. No.	Items of manufacture [under chapter-30 of ITC (HS)]	Approved Capacity
01.	Tablets/capsules/softgel	800 million units per month.
02.	Injectables	2,50,000 vials/ampoules per month

Enhancement of capacity approved

Sr. No.	Items of manufacture [under chapter-30 of ITC (HS)]	Enhancement of Capacity sought for
01.	Tablets/capsules/softgel	800 million units per month.
02.	Injectables (Bottles/vials/ampoules/cartridge/pre-filled syringe)	16,89,000 vials/ampoules per month

The Approval Committee after due diligence and deliberation approved the above proposal for capacity enhancement subject to standard terms and conditions of the SEZ Rules, 2006, like execution of fresh Bond-cum-LUT.



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52-A-02) Request of M/s. Biotech Vision Care Private Limited, for broad-banding.

No representative appeared before the Approval Committee to explain the proposal for broad-banding. The Approval Committee also observed that the approval holder had not responded to query letter issued in November, 2019 by the Development Commissioner's office. The Approval Committee after decided to defer the proposal till the query is resolved by the approval holder

(Dr. Amiya Chandra)
Chairman of Approval Committee,
& Zonal Development Commissioner,
Kandla Special Economic Zone.

ANNEXURE-I

The following members were present:-

01.	Dr. Amiya Chandra, ITS, Development Commissioner, Kandla-SEZ.	Chairman
02.	Shri Shashank Shende, JDC SEZ Ahmedabad Cluster.	Nominee for the Director – SEZ, DOC, MOC&I.
03.	Shri R. K. Vasava, GM, DIC, Ahmedabad	Member
04.	Shri M. P. Chauhan, FTDO, Addl/Jt. DGFT's office, Ahmedabad.	Nominee of the Addl/Jt. DGFT, Ahmedabad.
05.	Shri Kapil Acharya, GM – Operation, & Shri Bhavesh Thakker M/s. ZIPL.	Representative of the Developer – Zydus.