

Minutes of the 16th (sixteenth) meeting of the Approval Committee for the Sector specific SEZ for Electronics & IT/ITES sector developed by M/s. Gujarat Industrial Development Corporation (GIDC), held on 29-12-2011 at 1030 hours, under the Chairmanship of Sri Pravir Kumar, IAS, Development Commissioner, Kandla Special Economic Zone, in the conference room of DC, Dahej - SEZ, Ahmedabad.

List of participants is annexed as Annexure-I

A) Fresh proposals:-

16-A-01) M/s. Compark E-Services Pvt. Ltd., Ghaziabad:-

Shri Vikas Gupta, MD, and Shri Ajay Upadhyay, COO, of the applicant company appeared before the Committee for personal interview and explained about the proposed project.

- The proposal is to set up a service unit to provide IT/ITES enabled services like “1) Software Solutions; 2) Software Development; and 3) Software Application Leasing”.
- Proposed investment is Rs. 60.00 lakh with employment generation for 150 persons.
- Projected FOB value of exports is Rs. 73.39 crore, with outgo of foreign exchange at Rs. 45.45 crore resulting in NFE of Rs. 27.94 crore over the period of 5 years.

The Committee after due diligence and deliberation approved the project, subject to standard terms and conditions, of the SEZ Rules, 2006.

16-A-02) M/s. Circuit Systems (India) Ltd., GIDC-EP-IT/ITES –SEZ, Gandhinagar:-

Shri Paresh Vasani, MD, and Shri Kuldip Ahuja, GM, of the applicant company appeared before the Committee for personal interview and explained the proposal for change in name of the implementing company from M/s. Circuit Systems (India) Ltd. to M/s. Euro Circuits India Ltd. It was stated that the new company was a wholly owned subsidiary company of M/s. Circuit System India Ltd., and the Directors would be same for the new company. Separate memorandum of article for the new company has been submitted.

The Committee, after due diligence and deliberations, approved the proposal for change in name to M/s. Euro Circuits India Ltd., subject to standard terms and conditions of the SEZ Rules, 2006 and execution of fresh Bond-cum-LUT in new name with the DC.

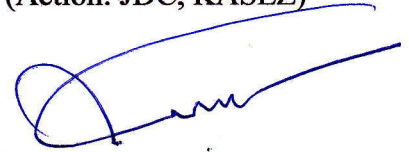


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Table Agenda Item: Procurement of duty-free goods for security office at SEZ

The Developer (GIDC), vide their letter dated 27-12-2011 have sought approval for procurement of duty-free materials like CCTV etc. for security office at SEZ. Since, this was as per the directions/instructions of the Development Commissioner and decision of UAC, the Committee approved the same subject standard terms and conditions of the SEZ Rules, 2006.

(Action: JDC, KASEZ)



(Pravir Kumar)
Chairman of Approval Committee,
& Development Commissioner,
Kandla Special Economic Zone.

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ANNEXURE-I

The following members were present:-

01.	Shri Pravir Kumar, IAS, Development Commissioner, KASEZ.	Chairman
02.	Shri S. N. Patil, Joint Development Commissioner, SEZ.	Nominee for the Director – SEZ, DOC, MOC&I.
03.	Shri Dinesh Meena, ACCE, Ahmedabad-III.	Nominee of the Commissioner of Central Excise, Ahmedabad-III.
04.	Shri Harshe Yadav, Deputy Collector, Gandhinagar.	Shri Harshe Yadav, Deputy Collector, Gandhinagar.
05.	Smt Jaya Nair, FTDO.	Representative of Jt. DGFT Ahmedabad
06.	Shri J. N. Khardi, RM, GIDC.	Representative of Developer – GIDC.
08.	Shri R. I. Pandey, OSD-B, KASEZ.	Special Invitee – representing DC, KASEZ.