

Minutes of the 18th (eighteenth) meeting of the Approval Committee for the Sector specific SEZ for Electronics & IT/ITES sector developed by M/s. Gujarat Industrial Development Corporation (GIDC) held on 26-06-2012, at 1600 hours, under the Chairmanship of Mahendra Jain, IAS, Development Commissioner, Kandla Special Economic Zone, in the conference room of DC, Dahej - SEZ, Ahmedabad.

List of participants is annexed as Annexure-I

A) Fresh proposal:-

18-A-01) M/s. PCB Planet (India) Ltd., Gandhinagar:-

Shri Paresh Vasani, Director, of the applicant company appeared before the Committee for personal interview, and explained about the proposed project in the SEZ.

- The proposal is to set up a unit for service export of "IT enabled services – (front end engineering designing – software)".
- Proposed investment is Rs. 950.00 lakh, with employment generation for 225 person;
- Projected FOB value of exports is Rs. 3850.00 lakh, with outgo of foreign exchange at Rs. 385.00 lakh resulting NFE of Rs. 3465.00 lakh over a period of 05 (five) years.
- They were operating a STPI unit, which shall be shifted to the SEZ

Member representing Director, MOC&I, JDC, KASEZ highlighted to the Committee that in the proposal, M/s. Eurocircuits India Ltd. (a unit with existing LoA) will be subletting a part of its area to M/s. PCB Planet (India) Ltd. The plot areas proposed for sublet by M/s. Eurocircuits India Ltd are Plot Nos. 11, 12, 36 & 37 of Electronic – IT/ITES – SEZ, GIDC, Gandhinagar. It was pointed out by the Committee that in such circumstances there should be a clear demarcation of the plots/areas for the new proposed unit with the approval of the Developer and simultaneously the unit should also have a independent entry/exit gate for separate and distinctive accounting.

In this regard, the representative of M/s. Eurocircuits India Ltd., Shri Kuldeep Ahuja and representative from the applicant company Shri Paresh Vasani both agreed to the conditions pointed out by the Committee and the representative of the Developer (GIDC) also confirmed the same.

The Committee after due diligence and deliberation approved the proposal, subject to standard terms and conditions, of the SEZ Rules, 2006, and the Letter of Approval may be issued only after the approval and confirmation of space by the Developer (GIDC). All relevant conditions may be included in LOA.

(Action: JDC, KASEZ)



(Mahendra Jain)

Chairman of Approval Committee,
& Development Commissioner,
Kandla Special Economic Zone.

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ANNEXURE-I

The following members were present:-

01.	Shri Mahendra Jain, IAS, Development Commissioner, KASEZ.	Chairman
02.	Shri S. N. Patil, Joint Development Commissioner, SEZ.	Nominee for the Director - SEZ, DOC, MOC&I.
03.	Smt. Jaya Nair, FTDO	Nominee of the Jt. DGFT, Ahmedabad.
04.	Shri D. K. Kansara, Sr. Industries Inspector.	Nominee of the GM, DIC.
05.	Ms. Dipti R. Maratha, Assistant Manager, GIDC	Representative of Developer - GIDC.