Minutes of the 24th (twenty-fourth) meeting of the Approval Committee for the Sector specific SEZ for Electronics & IT/ITES sector developed by M/s. Gujarat Industrial Development Corporation (GIDC) held on 24-08-2015, at 1115 hours, under the Chairmanship of Shri Upendra Vasishth, ndc Zonal Development Commissioner, Kandla Special Economic Zone, in the conference room of the Developer (GIFT), Gandhinagar.

List of participants is annexed as Annexure-I

A) Fresh proposal:-

24-A-01) M/s. Omni Lens Pvt. Ltd., Ahmedabad:-

Shri Bhanuprasad Patel, Chairman, and Shri Hemang Patel, Vice Chairman, of the applicant company appeared before the Committee for personal interview, and explained about the proposed project in the SEZ.

The proposal is to set up a unit for manufacture and export of following products "1) Computer numeric control intra ocular lens haptic forming machine for Intra Ocular Industry; 2) Computer numeric control intra ocular lens haptic forming machine for Intra Ocular lens/Contact Lens Industry; 3) Robotics Arm upto 3 Axis; 4) Image Processing based slit lamp for ophthalmic surgeon; 5) Computer numeric control dental implant contouring machine for dental industry; 6) Image processing based dental implant scanner; 7) Focal length measuring electronic bench for intra ocular industry; 8) Ultra sonic tank cleaning for various industry; 9) Liner motion directive drive upto 0.005 micron; 10) Medical Devices/Intra Ocular Lenses.

Proposed investment is Rs. 600.00 lakh, with employment generation for 90 persons;

Projected FOB value of exports is Rs. 14000.00 lakh with outgo of foreign exchange at Rs. 6329.00 lakh, resulting NFE of Rs. 7671.00 lakh over a period of 05 (five) years.

It was confirmed by JDC that all above items are 'Free' as per ITC-HS Codes.

The Committee after due diligence and deliberation approved the proposal, subject to standard terms and conditions of the SEZ Rules, 2006.

(Upendra Vasishth, ndc) Chairman of Approval Committee, & Zonal Development Commissioner, Kandla Special Economic Zone.

3

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ANNEXURE-I

The following members were present:-

01.	Shri Upendra Vasishth, ndc Development Commissioner, KASEZ.	Chairman
02.	Shri P. B. Meena, Deputy Commissioner of Central Excise, A'bad-III.	Nominee of the Commissioner of Central Excise, Ahmedabad-III.
03.	Shri Anand Jagtiani, Joint Development Commissioner (i/c), KASEZ.	Nominee for the Director – SEZ, DOC, MOC&I.
04.	Smt A. B. Bhatt, GM, DIC, Gandhinagar.	Member.
05.	Shri P. C. Ravindran, Assistant DGFT, Ahmedabad.	Nominee of the Jt. DGFT, Ahmedabad.
06.	Shri R. N. Bhagat, RM, GIDC, Gandhinagar.	Special Invitee – representative of the Developer - GIDC

