

Minutes of the 29th (twenty-ninth) meeting of the Approval Committee for the Sector specific SEZ for Electronics & IT/ITES sector developed by M/s. Gujarat Industrial Development Corporation (GIDC) held on 19-04-2016 at 1700 hours under the Chairmanship of Shri Upendra Vasishth, ndc Zonal Development Commissioner, Kandla Special Economic Zone, in the conference room of the DC's Office, Kandla-SEZ, Ahmedabad.

List of participants is annexed as Annexure-I


A) Other case:-

28-A-01) Monitoring of Performance of SEZ units in GIDC-Electronics & IT/ITES SEZ, in respect of performance up to the monitoring year 2014-15.

The Approval Committee reviewed the APRs duly certified by the Chartered Accountant in respect of 02 (two) SEZ units as on 31-03-2015 i.e. up to monitoring year 2014-15, and the net result is as under.

Sr. No.	Name of the SEZ unit	Date of commencement of operation	Months of operation as on 31-03-2015	Cumulative NFE earned (Rs. In lakhs)
A) SEZ units completed 03 (three) years but less than 05 (five) years:-				
01.	Orbit Software	25-06-2011	45	2050.22
B) SEZ units not completed 03 (three) years:-				
07.	Roop Telesomnic Ultrasonix Ltd.	01-08-2012	32	1593.22

However, the Approval Committee directed the Development Commissioner's office to get the APRs of above two SEZ unit audited through independent Chartered Accountant (CA). Further the member representing the Income Tax Department requested the Approval Committee to conduct study of SEZ units undertaking services exports of IT/ITES with reference to total investment made and employment generated in the SEZ by such unit. The Approval Committee agreed to the suggestions made and directed the Development Commissioner's office to take appropriate action in this regard.


(Upendra Vasishth)
Chairman of Approval Committee
& Zonal Development Commissioner
Gujarat SEZs
(HQ: Kandla-SEZ)

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ANNEXURE-I

The following members were present:-

01.	Shri Upendra Vasishth, ndc Zonal Development Commissioner, KASEZ.	Chairman
02.	Shri Anand Jagtiani, JDC (i/c), KASEZ, Ahmedabad	Nominee for the Director-SEZ, DOC, MOC&I, New Delhi
03.	Smt A. B. Bhatt, GM, DIC, Gandhinagar.	Member
04.	Shri Santosh Karnani, Joint Commissioner of Income Tax (Exemption), Ahmedabad.	Nominee of the Commissioner of Income Tax (Exemption) Ahmedabad.
05.	Shri N. G. Rever, FTDO, O/o the Jt. DGFT, Ahmedabad.	Nominee of the Jt. DGFT, Ahmedabad.
06.	Shri I. M. Pathan, Assistant Manager., M/s. GIDC, Gandhinagar.	Representative of the Developer – GIDC – Electronics & IT-SEZ.

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