

**Minutes of 16<sup>th</sup> (sixteenth) meeting of the Approval Committee for the Sector specific SEZ for Apparel sector developed by M/s. Gujarat Industrial Development Corporation (GIDC) held on 27-09-2016 at 12:00 hours (Surat Apparel Park-SEZ) under the Chairmanship of Shri Upendra Vasishth, ndc Zonal Development Commissioner, Kandla Special Economic Zone, in the conference room of the Developer (DGDC) Surat – SEZ, Diamond Park, Sachin, Surat.**

List of participants is annexed as Annexure-I

Approved minutes of the previous meeting were confirmed by the Approval Committee.

**A) Other case:-**

**16-A-01) Request of M/s. Page3 Fashions Pvt. Ltd., SAP-SEZ, for broad-banding of existing Letter of Approval (LOA) for inclusion of trading of all types of readymade garments.**

Shri Ashok Shetty, Director of the applicant company appeared before the Committee and explained their request for seeking approval for trading activities of all types of readymade garments. After due diligence and deliberation the Approval Committee on interim basis allowed trading of readymade garments with value addition i.e. buttoning, embroidery as per the specific requirement of overseas buyers under normal terms and condition of the SEZ Rules, 2016, subject to submission of A certified APRs for the financial years 2013-14, and 2014-15, and separate accounting & segregation of duty-free imported/procured goods for both manufacturing and trading activities to the entire satisfaction of the Specified Officer of the SEZ. The Approval Committee further advised the applicant to seek separate approval for exclusive trading activities in case volume of such activities goes up.

**16-A-02) Monitoring of Performance of SEZ units in GIDC-SAP-SEZ, in respect of performance up to the monitoring year 2015-16.**

The Development Commissioner/Approval Committee had granted approvals for 45 (forty-five) entrepreneurs/units in GIDC-SAP-SEZ, Sachin, Surat, out of which 10 (ten) units were in operation as on 31-03-2016. In terms of provisions of Rule 22 of the Special Economic Zones Rules, 2006, these operational SEZ units are required to submit their respective Annual Performance Reports (APR) in prescribed proforma i.e. Form-I to the Development Commissioner and the same needs to be placed before the Approval Committee for consideration. The units have to submit their APRs duly audited and certified by independent Chartered Accountant appointed by the unit.


The Approval Committee reviewed the APRs duly certified by the Chartered Accountant and audited in respect of 08 (eight) SEZ units as on 31-03-2016 i.e. up to monitoring year 2015-16 and the net result is as under.

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Sr. No.	Name of the SEZ unit	Date of commencement of operation	Months of operation as on 31-03-2016	Cumulative NFE earned (Rs. In lakhs)
<b>A) SEZ units completed more than 05 (five) years operation:-</b>				
01.	Banswara Syntex Ltd;	01-04-2008	1) 60 2) 36	1) 3817.80 2) 9171.90
02.	Benchmark Clothing Pvt. Ltd;	01-04-2007	60	557.89
03.	Ginza Industries Ltd;	01-04-2008	1) 60 2) 36	1) 2891.84 2) 6339.09
04.	Hi Klass Fashions;	25-09-2007	1) 54 2) 42	1) -0.30 2) 59.23
05.	J. R. Fashion Pvt. Ltd;	13-12-2008	52	12.88
06.	Milan Apparel Exports Ltd;	01-04-2009	60	317.66
07.	Page3 Fashions Pvt. Ltd;	11-09-2008	54	1993.69
08.	Sarthak Creation Pvt. Ltd;	30-07-2009	56	2175.394

The Approval Committee after review of the above APRs taken on record and authorized the Development Commissioner to initiate penal action under the Foreign Trade (Development & Regulation) Act, 1992 in one case of negative NFE by M/s. Hi Klass Fashions, SAP-SEZ, for 1<sup>st</sup> block of five years from 2007-08 till 2011-12.

Further, the JDC (i/c), KASEZ, Ahmedabad had confirmed that CA certified APRs upto the financial year 2014-15 of above units were scrutinized by the internal auditor (CA) appointed by the Development Commissioner's HQ Office, Kandla-SEZ, Gandhidham. However, the Approval Committee directed the office of the Development Commissioner to get above APRs for f.y. 2015-16 audited through internal auditor (Chartered Accountant) appointed for the purpose and thereafter put-up the same to this Committee for perusal.

  
 ( Upendra Vasishth )  
 Chairman of Approval Committee  
 & Zonal Development Commissioner  
 Gujarat SEZs  
 (HQ: Kandla-SEZ)

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ANNEXURE-I

The following members were present:-

01.	Shri Upendra Vasishth, ndc Zonal Development Commissioner, KASEZ.	Chairman
02.	Shri Anand Jagtiani, JDC (i/c), KASEZ, Ahmedabad	Nominee for the Director-SEZ, DOC, MOC&I, New Delhi
03.	Shri Ghanasyam Soni, Deputy Commissioner – Central Excise.	Nominee of the Commissioner of Central Excise, Surat-II
04.	Shri Rajesh I. Chavda, GM. DIC, Surat.	Member
05.	Shri Ashvin Gosai, Regional Manager,, M/s. GIDC, Surat.	Representative of the Developer – GIDC – SAP-SEZ.
06.	Shri Yogin B. Vyas, Specified Officer, SAP-SEZ, Sachin, Surat.	Special Invitee, representing the Development Commissioner.