

Minutes of the Approval Committee 10<sup>th</sup> (tenth) meeting for sector specific – Surat Apparel Park – Special Economic Zone, developed by M/s. Gujarat Industrial Development Corporation (GIDC), held on 07-06-2011, at 1530 hours, under the Chairmanship of Shri Pravir Kumar, IAS, Development Commissioner, Kandla Special Economic Zone, in the conference room of Jt. DGFT, Surat through video conference.

List of Participants is annexed as Annexure-1. The meeting was held through video conferencing between Office of the DC, Dahej-SEZ, Ahmedabad, and Office of the Jt. DGFT, Surat.

A) **Fresh Case:-**

10-A-01) **Proposal of M/s. Pradip Overseas Ltd., Ahmedabad, for take-over of M/s. Benchmark Clothing Pvt. Ltd., a unit in Surat Apparel Park - SEZ:-**

Shri Ajaynath K. Sharma, Director of M/s. Benchmark Clothing Pvt. Ltd., SAP-SEZ; and Shri A. N. Saboo, VP of M/s. Pradip Overseas Ltd., Ahmedabad, both briefed the Committee about the proposed proposal of take-over. They confirmed that M/s. Benchmark Clothing Pvt. Ltd., SAP-SEZ, shall be taken-over by M/s. Pradip Overseas Ltd., Ahmedabad, with all its assets and liability. M/s. Benchmark Clothing Pvt. Ltd., SAP-SEZ shall be operated by M/s. Pradip Overseas Ltd., Ahmedabad, as its subsidiary company. M/s. Pradip Overseas Ltd., have filed a legal undertaking to take over the assets and liabilities of M/s. Benchmark Clothing Pvt. Ltd., SAP-SEZ. The Committee approved the proposal as the same was covered by the SEZ Rules. The Developer (GIDC) of SEZ had reservations on the said proposal with regards to the pending dues and transfer charges. The Committee observed that these issues were to be sorted out amongst the Developer, SEZ unit, and M/s. Pradip Overseas Ltd. The Committee after due diligence and deliberation decided to approve the proposal for take-over, however all procedural aspects and clearance of all charges/dues of the Developer shall be fulfilled by both the parties, and the same shall be in accordance with the SEZ Rules.

(Action: OSD-B, KASEZ/Developer)



( Pravir Kumar )  
Chairman of Approval Committee,  
& Development Commissioner,  
Kandla Special Economic Zone.

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**Annexure-1**

**The following members were present:-**

**At Office of the DC, Dahej – SEZ, Ahmedabad:-**

01.	Shri. Pravir Kumar, IAS Development Commissioner, Kandla Special Economic Zone.	Chairman
02.	Shri S. N. Patil, Joint DC, Dahej – SEZ.	Nominee for the Director – SEZ, MOC&I, DOC.

**At Office of the Jt. DGFT, Surat:-**

01.	Shri Beg Raj Singh, Jt. DGFT, Surat.	Member.
02.	Shri P. K. Khera, Additional Commissioner of Central Excise, Surat-I.	Nominee of the Commissioner of Central Excise, Surat-I.
03.	Shri B. Kulshrestha, Additional Commissioner of Income Tax, Surat.	Nominee of the Commissioner of Income Tax, Surat.
04.	Shri D. M. Parikh, GM, DIC, Surat.	Member.
05.	Shri R. I. Pandey, OSD-B, KASEZ.	Special Invitee – representing DC, KASEZ
06.	Shri A. K. Patel, Regional Manager, GIDC.	Rep. of Developer – GIDC.

