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Agenda Item of the 11<sup>th</sup> Meeting (2017 Series) of the Units Approval Committee (UAC) for EOUs to be held on 18.07.2017 at 11:30 Hrs., under the Chairpersonship of Shri Upendra Vasishth Development Commissioner, KASEZ.

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**M/s. Volansys Technologies Pvt. Ltd., Ahmedabad.**

M/s. Volansys Technologies Pvt. Ltd, a Pvt. Ltd. Company, has submitted an application for **conversion of existing DTA unit into EOU** at Block-A, 7<sup>th</sup> Floor, Profitaire, Corporate Road, Ahmedabad-380015, Gujarat for manufacturing and servicing of **IT/ITES Services, Software Development Services and Hardware Manufacturing** with annual capacity of 500 units per annum under ITC (HS) classification number 84733030.

The total project cost is Rs. 92.65 lakhs which will be self financed. The unit will provide employment to around 213 employees.

**Summary of Projection for 5 years NFE Earnings:-**

	<u>(Rs. in Lakhs)</u>
1. FOB value of export	: 18430.20 Lakhs
2. Imported Capital Goods	: 100.00 Lakhs
3. Total investment in Plant & Machinery	: 92.65 Lakhs
4. Imported Raw materials, components etc.	: 100.00 Lakhs
5. Other F.E. out go in Foreign Tour, Royalty etc	: 275.00 Lakhs
6. Net foreign exchange earnings	: 17955.20 Lakhs

M/s. Volansys Technologies Pvt. Ltd wants to convert its DTA unit into EOU and as a DTA unit, they have made exports as under: -

2016-17	-	Rs. 1845.73 lakhs
2015-16	-	Rs. 1225.97 lakhs
2014-15	-	Rs. 803.29 lakhs

**Comments & Recommendations:**

This proposal is for **conversion of existing DTA unit into EOU**, the minimum investment of Rs. 1 crore in Plant and Machinery is not applicable in terms of Para 6.06 of FTP.

The proposal meets with other requirements of approval under EOU scheme. Therefore, the proposal is placed before UAC for consideration.

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