

Agenda Item of the 3rd Meeting (2017 Series) of the Units Approval Committee (UAC) for EOUs to be held on 14.02.2017 at 15:00 Hrs., under the Chairpersonship of Shri Upendra Vasishth Development Commissioner, KASEZ.

M/s. Shah Products Ltd., Nadiad.

M/s. Shah Products Ltd., C-3/3, C-3/4, GIDC Estate, Mill Road, Nadiad-387001, have applied for establishment of a new unit under 100% EOU scheme at Survey No. 536/P, 540/1-3, GIDC Estate, Kamla Phase-II, Kamla, Nadiad-387001, Gujarat for manufacturing of Shopping Paper Bags (Big and small) and Gift Bags (Big and small). The nature of the applicant firm is **Public Limited Company**. The total project cost is Rs. 465.00 lakhs, which will be invested through Term Loan of Rs. 325.00 lakhs and Capital/ unsecured loan of Rs. 140.00 lakhs. Other features of the project are as under:

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|--|---------------------|
| 1. FOB value of exports | : Rs. 4374.00 lakhs |
| 2. Imported Capital Goods | : Rs. 329.03 lakhs |
| 3. Total investment in Plant & Machinery | : Rs. 493.66 lakhs |
| 4. Import of raw material, spares, etc. | : Rs. 1517.63 lakhs |
| 5. Other outflow of Foreign Exchange | : Rs. 108.44 lakhs |
| 6. Net Foreign Exchange Earnings. | : Rs. 2418.90 lakhs |

2. A copy of the Manufacturing process/flow chart furnished by the applicant is enclosed herewith. The product to be manufactured and exportability is Shopping Paper Bags (Big and small) and Gift Bags (Big and small) its ITC(HS) code is 481990. List of Inputs required under ITC (HS) code is enclosed herewith. Import of these items are free.

3. A copy of ANF 6A is enclosed.

Comments and Recommendations:

The proposal meets with other requirements of approval under EOU Scheme under the Automatic Approval route. Therefore, the proposal is placed before UAC for consideration.
